Press Release-Ad hoc announcement pursuant to article 53LR

Zhejiang Huayou Cobalt Co., Ltd.
Announcement on Abnormal Fluctuations in Stock Trading
Summary:
⚫Zhejiang Huayou Cobalt Co., Ltd. (hereinafter referred to as the “Company”) has
experienced a cumulative deviation value of its stock closing price exceeding 20% over
three consecutive trading days (specifically on September 29, September 30, and
October 9, 2025). Pursuant to the relevant provisions of the Trading Rules of Shanghai
Stock Exchange, such fluctuations are classified as abnormal fluctuations in stock
trading.
⚫Following internal inspections and written inquiries directed to the Company’s
controlling shareholders and the actual controller, the Company confirms that, as of the
date of this announcement, there exists no undisclosed material information that should
have been disclosed.

I. Details of the Abnormal Stock Trading Fluctuations
The Company has experienced a cumulative deviation value of its stock closing
price exceeding 20% over three consecutive trading days (specifically on September 29,
September 30, and October 9, 2025). Pursuant to the relevant provisions of the Trading
Rules of Shanghai Stock Exchange, such fluctuations are classified as abnormal
fluctuations in stock trading.
II. Relevant Situations that the Company Has Prioritized and Validated
In response to the identified abnormal fluctuations in stock trading, the Company
undertook a comprehensive verification process, including internal inspections and
written inquiries. The findings are summarized as follows:
(I) Operational Status
Upon internal inspection, its daily operations remain stable and normal, with no
significant changes in either internal or external business conditions.
(II) Material Events
The Company’s internal inspections and written inquiries with the controlling
shareholders and the actual controller affirm that, as of the date of this announcement,
the controlling shareholders and the actual controller do not have any other undisclosed
material information that should have been disclosed. This includes, but is not limited to,
major asset restructurings, share issuances, significant transactions, business
reorganizations, share repurchases, equity incentive plans, bankruptcy proceedings,

major business collaborations, and the introduction of strategic investors.
(III) Media Reports, Market Rumors, and Trending Topics
Upon internal inspections, the Company found no media reports, or market rumors
necessitating clarification or response that may influence or have already materially
influenced the Company’s stock price. There are no issues involving hot topics.
(IV) Other Price-Sensitive Information
No other price-sensitive information has been identified that could materially affect
the trading price of the Company’s stock.
III. Risk Warnings
(I) Market Trading Risks
Given the cumulative deviation value of the Company’s stock closing price
exceeding 20% over three consecutive trading days (specifically on September 29,
September 30, and October 9, 2025), the Company advises investors to remain vigilant
regarding risks inherent in secondary market trading, to exercise sound judgment, and to
invest prudently.
(II) Other Risks
Investors are reminded that all official company information is disseminated
through announcements published on the Shanghai Stock Exchange website
(www.sse.com.cn) and the Company’s designated disclosure channels. Investors should
make informed decisions and remain attentive to investment risks.
IV. Statement from the Board of Directors and Related Party Declarations
The Board of Directors of the Company affirms that there are no undisclosed
matters that should be disclosed in accordance with the Shanghai Stock Exchange Stock
Listing Rules or other applicable regulations, nor any related plans, negotiations,
intentions, or agreements. The Board of Directors has not become aware of any
undisclosed information that should have been disclosed in accordance with the relevant
provisions of the Shanghai Stock Exchange Stock Listing Rules and other regulations,
which could have a significant impact on the trading price of the company’s stock and
its derivative products. Previously disclosed information remains accurate and complete,
requiring no amendments or supplements.

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About the Company
Huayou Cobalt is a leading global technology-driven enterprise in the new energy
lithium-ion battery material industry. The Company has developed a vertically
integrated business model covering all critical steps along the value chain of the
industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the

manufacture of lithium-ion battery materials. The Company is devoted to constructing a
harmonious industry ecosystem which is featured with green and low-carbon with high
ESG standards, safety, stability and sustainability.

Disclaimer
This announcement may contain forward looking statements, estimates, opinions
and projections with respect to anticipated future performance of the Company
("forward-looking statements"). These forward-looking statements can be identified by
the use of forward-looking terminology, including the terms "believes," "estimates,"
"anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their
negative, or other variations or comparable terminology. These forward-looking
statements include all matters that are not historical facts. Forward-looking statements
are based on the current views, expectations and assumptions of the management of the
Company and involve significant known and unknown risks and uncertainties that could
cause actual results, performance or events to differ materially from those expressed or
implied in such statements. Forward-looking statements should not be read as
guarantees of future performance or results and will not necessarily be accurate
indications of whether or not such results will be achieved. Any forward-looking
statements included herein only speak as at the date of this release. The Company
undertakes no obligation, and does not expect to publicly update, or publicly revise, any
of the information, forward-looking statements or the conclusions contained herein or to
reflect new events or circumstances or to correct any inaccuracies which may become
apparent subsequent to the date hereof, whether as a result of new information, future
events or otherwise. The Company accepts no liability whatsoever in respect of the
achievement of such forward-looking statements.