

CONTENTS

I.	Auditor's Report	Page F-215
II.	Financial Statements	Page F-220
	(I) Consolidated Balance Sheet	Page F-220
	(II) Parent Company Balance Sheet	Page F-222
	(III) Consolidated Income Statement	Page F-224
	(IV) Parent Company Income Statement	Page F-226
	(V) Consolidated Cash Flow Statement	Page F-227
	(VI) Parent Company Cash Flow Statement	Page F-229
	(VII) Consolidated Statement of Changes in Equity	Page F-230
	(VIII) Parent Company Statement of Changes in Equity	Page F-234
III.	Notes to Financial Statements	Page F-236

2/5

I. Audit Opinion

... () , 1, 2022, ...

... 1, 2022, ... 2/5

II. Basis for Audit Opinion

... 2/5 ... 2/5

III. Key Audit Matters

...

(I) Revenue recognition

1. Key audit matters

... () () 1 ... 2022 ... 0 ... ()

V. Responsibilities of the Management and Those Charged with Governance for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework, for such information as is required by the financial reporting framework, and for such other information as is required by law or regulation. The management is also responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

The management is also responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error. The management is also responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

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VI. Certified Public Accountant's Responsibilities for the Audit of the Financial Statements

The objective of the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. Reasonable assurance is not a guarantee that the audit will detect all material misstatements. The audit is conducted in accordance with the applicable auditing standards, which require the auditor to exercise professional judgment and to maintain independence and objectivity.

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(1) The auditor is responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error. The auditor is also responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

(2) The auditor is responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

(3) The auditor is responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

(4) The auditor is responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error. The auditor is also responsible for the design, implementation, and maintenance of adequate internal control systems to mitigate the risk of material misstatement of the financial statements, whether due to fraud or error.

2. (a) $\frac{1}{2} \int_0^1 (2x^2 + 3x - 4) dx = \frac{1}{2} \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{1}{2} \left(\frac{2}{3} + \frac{3}{2} - 4 \right) = \frac{1}{2} \left(\frac{4}{6} + \frac{9}{4} - \frac{24}{6} \right) = \frac{1}{2} \left(\frac{4 + 9 - 24}{6} \right) = \frac{1}{2} \left(\frac{-11}{6} \right) = -\frac{11}{12}$

(b) $\int_0^1 (2x^2 + 3x - 4) dx = \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{2}{3} + \frac{3}{2} - 4 = \frac{4}{6} + \frac{9}{4} - \frac{24}{6} = \frac{4 + 9 - 24}{6} = -\frac{11}{6}$

(c) $\int_0^1 (2x^2 + 3x - 4) dx = \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{2}{3} + \frac{3}{2} - 4 = -\frac{11}{6}$

(d) $\int_0^1 (2x^2 + 3x - 4) dx = \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{2}{3} + \frac{3}{2} - 4 = -\frac{11}{6}$

(e) $\int_0^1 (2x^2 + 3x - 4) dx = \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{2}{3} + \frac{3}{2} - 4 = -\frac{11}{6}$

(f) $\int_0^1 (2x^2 + 3x - 4) dx = \left[\frac{2}{3}x^3 + \frac{3}{2}x^2 - 4x \right]_0^1 = \frac{2}{3} + \frac{3}{2} - 4 = -\frac{11}{6}$

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022
(Expressed in Renminbi Yuan)

Assets	Note No.	Closing balance	December 31, 2021
1. Monetary funds	1	1,545,540.00	1,545,540.00
2. Accounts receivable	2	251,140.00	251,140.00
3. Prepaid expenses	3	0.00	0.00
4. Other receivables	4	1,044,400.00	1,044,400.00
5. Inventory	5	24,400.00	24,400.00
6. Other current assets	6	1,414,000.00	1,414,000.00
7. Property, plant and equipment	7	50,214.00	50,214.00
8. Intangible assets	8	1,202,250.00	1,202,250.00
9. Other non-current assets	9	2,114,400.00	2,114,400.00
10. Financial assets	10	4,245.20	4,245.20
11. Other non-current assets	11	14,241,400.00	14,241,400.00
12. Other non-current assets	12	42,412,400.00	42,412,400.00
13. Other non-current assets	13	5,500,000.00	5,500,000.00
14. Other non-current assets	14	2,210,544.01	2,210,544.01
15. Other non-current assets	15	14,212,200.00	14,212,200.00
16. Other non-current assets	16	122,205,522.00	122,205,522.00
17. Other non-current assets	17	4,012,500.00	4,012,500.00
18. Other non-current assets	18	45,415,100.00	45,415,100.00
19. Other non-current assets	19	11,504,500.00	11,504,500.00
20. Other non-current assets	20	10,151,410.00	10,151,410.00
21. Other non-current assets	21	5,420,000.00	5,420,000.00
Other non-current assets		1,022,410,241.10	1,022,410,241.10
Total		110,524,111,500.00	110,524,111,500.00

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated balance sheet as at December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2021
1			
2	22	12,014,220.00	1,014,220.00
3			
4	23	40,024,140.00	1,012,000.00
5	24	104,721,102.54	104,721,102.54
6	25	10,122,107.54	4,102,112.12
7	26	14,101,1201.00	1,214,100.00
8	27	4,211,000.00	4,400.00
9	28	2,547,052.00	1,547,052.00
10			
11	29	1,540,422.50	4,115.00
12	30	42,404,140.00	1,002,400.00
13	31	4,121,015.00	1,445,115.00
14			
15	32	5,527,117.00	2,557,540.00
16	33	1,547,100.50	4,145,522.50
17			
18	34	11,271,100.00	1,204,542.00
19	35	1,200,242.00	
20			
21	36	5,000,017.10	2,112,551.40
22	37	5,557,247.70	1,022,040.00
23			
24	38	42,571.00	2,112,411.00
25	39	52,200.00	5,112.20
26	20	5,114,552.00	14,274.20
27			
28		24,452,012.00	1,524,124.00
29		1,040,100.00	4,072,222.50
30			
31	40	1,500,227.00	1,221,227.00
32	41	1,401,112,000.00	
33			
34	42	10,115,554.50	10,212,544.42
35	43	1,014,542.00	1,220.00
36	44	1,405,527.00	-41,545.00
37	45	2,445,515.00	1,415,111.00
38	46	2,117,054.00	0,224.00
39			
40	47	11,022,521.00	1,101,117.00
41		2,515,114.00	1,115,024.55
42		1,111.00	4,510,115.00
43		2,245,510.00	2,000,120.50
44		110,524,117.50	5,115,054.40
45			
46			
47			
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Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022
(Expressed in Renminbi Yuan)

Assets	Note No.	Closing balance	December 31, 2021
流动资产		1,000,000.00	1,404,200.45
货币资金		5,000,000.00	7,000,000.00
应收账款	1	450,104.52	30,045.15
预付款项		0.00	15,400.20
其他应收款		2,401,000.00	7,401.04
存货	2	50,205.15	114,201.44
流动资产合计		11,202,205.40	15,520.00
非流动资产			
长期股权投资		5,000,000.00	24,050.50
固定资产	3	2,520,400.00	1,514,021.50
无形资产		5,000.00	2,000,000.00
其他非流动资产		5,000.00	5,000.00
非流动资产合计		12,020,400.00	1,514,021.50
资产总计		23,222,605.40	17,034,021.50
流动负债			
应付账款		1,500,000.00	1,500,000.00
预收款项		5,000.00	5,000.00
其他应付款		2,000,000.00	2,000,000.00
流动负债合计		3,505,000.00	3,505,000.00
非流动负债			
长期借款		1,500,000.00	1,500,000.00
其他非流动负债		5,000.00	5,000.00
非流动负债合计		1,505,000.00	1,505,000.00
负债合计		5,010,000.00	5,010,000.00
所有者权益			
实收资本		10,000,000.00	10,000,000.00
资本公积		5,000,000.00	5,000,000.00
盈余公积		2,000,000.00	2,000,000.00
未分配利润		6,212,605.40	4,024,021.50
所有者权益合计		18,212,605.40	12,024,021.50
负债和所有者权益总计		23,222,605.40	17,034,021.50

Zhejiang Huayou Cobalt Co., Ltd.
Parent company balance sheet as at December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2021
1			
2		4,120,424.00	2,141,415
		1,401,120.00	
		11,200,211	410,442,555
		1,124,222,222	421,121,111
		4,205,000.00	
		12,504,214	41,554,111
		1,412,421	1,101,111
		1,401,211	1,501,111
		5,151,100	2,111,552
		1,402,224,544	1,514,444
		1,121,541	5,540.2
		1,411,052.2	1,111,001.55
		1,211,242	
		21,151,111	1,111,541
		20,000,000.01	1,121,212.55
		1,101,111	1,124,515.54
		5,220,241	1,101,542
		1,021,111,505	1,111,544.5
		21,411,112,111	1,411,501,522
3		1,511,221.00	1,221,221,411.00
		1,401,112,111	
		10,451,251,111	1,541,111,111
		1,014,542.0	1,221,111.00
		1,401,211	-40,000,000.00
		2,111,054	22,211
		1,001,521.4	0,224.0
		14,111,505,05	2,100,212.0
		1,404,541	1,201,505,05
		1,404,541	21,111,211.2

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated income statement for the year ended December 31, 2022 (continued)
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
.....	16	1,202,424.00	-24,040.02
.....		1,178,200.40	-2,010.10
(.)		2,510,000.00	-4,105.500
1.			
2.			
.....			
.....		2,510,000.00	-4,105.500
4.			
5.			
(.)		1,150,000.40	-2,200.00
1.			
.....		14,000.00	-40,000.10
2.			
.....			
4.			
5.			
.....		1,040,050.50	-22,000.52
.....		12,000.24	-20,000.20
.....		0,000.10	2,512,421.10
.....		5,101,525.50	24,142.01
.....		1,250,500.50	10,545,001.50
..... (2)			
(.)		2.40	2.40
(.)		2.40	2.40

Zhejiang Huayou Cobalt Co., Ltd.
Parent company income statement for the year ended December 31, 2022
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
.....	1	4,502,405.5	3,415,000.1
.....	1	,04, / .40	2,024,12,14.2
.....		12,522.5	/,140.4
2.....		, /0,524	4,50,00.4
5.....		4,40,22	5,22,5/
&.....	2	1/,04,0.5	1/,01,25.10
.....		52,4, /1.	12,14,02.4
.....		5,21,22/.0/	14/,201,10/.5
.....		1,44,0.4/	41, /,422.4
.....		20,5,1	,51/,5.11
..... (.....)	3	1, /, 4.45	2,0,5,5.0
.....		-5,144,124.1	-,40,2. /
.....		-,4,000.00	-,20, /02..
..... (.....)		-1,40,12.00	/,25, / .0
..... (.....)		4, /,124.5	1,55,4.12
.....		-5,0 /,5.5	-1,0,024./
..... (.....)		,05,5.05	
..... (.....)		1,50,0,1.2	,1,42,4.4/
.....		1,40, / .44	/,0,241.4
.....		12, /0, /00. /	45, /5.
..... (.....)		1/ ,5, /.	55, /, /, / .1
.....		,0,0. /	,2, /,45.
..... (.....)		1/4, /,404.45	/,2, /,2,440.5
(.....)		1/4, /,404.45	/,2, /,2,440.5
(.....)			
.....		50, 1.	-4,10,5.500
(.....)			-4,10,5.500
1.....			
2.....			
.....			-4,10,5.500
4.....			
5.....			
(.....)		50, 1.	
1.....			
2.....			
.....			
4.....			
5.....			
.....		50, 1.	
.....		1/4,14,1.0/	/5, /, /, / .5.5

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated cash flow statement for the year ended December 31, 2022
(continued)
(Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
.....		1,52,127.50	5,574.2
.....		1,11,177.50	27,025.5
.....		0,20,255.41	14,540,155
.....	5	11,550.41	12,457.7
.....		4,51,424.07	24,075,210.5
.....		10,252,252	1,01,057,147
.....		1,072,051.42	55,000.11
.....			
.....			
.....			
.....	6	1,274,440	1,24,440
.....		1,45,477	11,005,127.1
.....		2,01,740	1,27,440
.....			
.....		211,577.0	1,220,277.0
.....		2,412,021.4	4,171,777.05
.....			
.....		10,555	1,44,500
.....		7,54,145	1,10,555

Zhejiang Huayou Cobalt Co., Ltd.
Parent company cash flow statement for the year ended December 31, 2022
(Expressed in Renminbi Yuan)

Items	Current period cumulative	Preceding period comparative
Operating activities:		
Net income	54,120,255	2,257,475
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,051,520	1,200,570
Provision for bad debt	14,101	5,244
Provision for doubtful accounts	502,154	,024,151
Provision for impairment of financial assets	5,422	2,272,404
Provision for impairment of non-current assets	4,554	20,510,450
Provision for impairment of equity investments	25,040	1,100
Provision for impairment of other non-current assets	22,520	1,012,170
Provision for impairment of other non-current assets	522,445	,411,405
Provision for impairment of other non-current assets	-20,414	-1,457,112
Change in non-current assets held for sale	4,220	1,010,450
Change in non-current assets held for sale	12,244	2,400,401
Change in non-current assets held for sale	5,205	1,250
Change in non-current assets held for sale & other non-current assets		
Change in non-current assets held for sale	2,421	1,14,440
Change in non-current assets held for sale	2,450	1,25,14,241
Change in non-current assets held for sale	15,154	,1,2,12
Change in non-current assets held for sale & other non-current assets	10,111	5,244,22
Change in non-current assets held for sale	4,224	2,10,0,444
Change in non-current assets held for sale	14,551	1,2,5,20,55
Change in non-current assets held for sale	-12,254	-1,5,7,11
Change in non-current assets held for sale	41,400	-2,02,25
Change in non-current assets held for sale	15,021	5,1,1,51
Change in non-current assets held for sale	5,52	2,2,101,420
Change in non-current assets held for sale	20,401	1,5,2,5,14
Change in non-current assets held for sale	4,55	,4,0
Change in non-current assets held for sale	52,211	1,5,21,14
Change in non-current assets held for sale	2,045	1,0,4,020
Change in non-current assets held for sale	,0,11	4,5,5,0002
Change in non-current assets held for sale	12,00,550	,11,00,212
Change in non-current assets held for sale	-2,0,11	1,5,10
Change in non-current assets held for sale	-01,454	1,4,1,10,5
Change in non-current assets held for sale	1,50,250	2,4,2,0
Change in non-current assets held for sale	,1,41	1,5,0,25,145

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)
(Expressed in Renminbi Yuan)

Items	Current period cumulative												
	Equity attributable to parent company												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserve	Treasury shares	Other comprehensive income	Special reserve	Surplus reserve	General risk reserve	Undistributed profit	Non-controlling interest	Total equity
(一) 期初余额	5,000,000.00				5,000,000.00		-2,511,000.00				2,511,000.00		10,000,040.00
1. 发行新股	5,000,000.00				5,000,000.00								10,000,040.00
2. 发行永续债													5,502,000.00
3. 发行永续债													5,000,000.00
4. 发行永续债													5,000,000.00
5. 发行永续债													5,000,000.00
(二) 本期增减变动金额													
1. 发行新股													10,000,040.00
2. 发行永续债													5,502,000.00
3. 发行永续债													5,000,000.00
4. 发行永续债													5,000,000.00
5. 发行永续债													5,000,000.00
(三) 期末余额	1,500,000.00			1,400,112,000.00	10,000,000.00	1,014,542,000.00	40,552,000.00	2,445,500.00	2,111,000.00	11,022,500.00	2,511,000.00	5,000,000.00	2,124,500,000.00

Zhejiang Huayou Cobalt Co., Ltd.
Consolidated statement of changes in equity (continued)
(Expressed in Renminbi Yuan)

Zhejiang Huayou Cobalt Co., Ltd.

II. Preparation basis of the financial statements

(I) Preparation basis

(II) Assessment of the ability to continue as a going concern

III. Significant accounting policies and estimates

(I) Statement of compliance

(II) Accounting period

(III) Operating cycle

(IV) Functional currency

(V) Accounting treatments of business combination under and not under common control

1. Accounting treatment of business combination under common control

1. *Accounting treatment of business combination under common control*

2. *Accounting treatment of business combination not under common control*

1. *Accounting treatment of business combination under common control*

(VI) Compilation method of consolidated financial statements

1. *Accounting treatment of business combination under common control*

(VII) Classification of joint arrangements and accounting treatment of joint operations

1. *Accounting treatment of business combination under common control*
2. *Accounting treatment of business combination not under common control*
 - (1) *Accounting treatment of business combination under common control*
 - (2) *Accounting treatment of business combination not under common control*
 - (3) *Accounting treatment of business combination under common control*
 - (4) *Accounting treatment of business combination not under common control*
 - (5) *Accounting treatment of business combination under common control*

(VIII) Recognition criteria of cash and cash equivalents

1. *Accounting treatment of business combination under common control*

(IX) Foreign currency translation

1. *Translation of transactions denominated in foreign currency*

1. *Accounting treatment of business combination under common control*

2. *Translation of financial statements measured in foreign currency*

(X) Financial instruments

1. *Classification of financial assets and financial liabilities*

(1) (2) ()

(1) (2) ()

(1) (2), ()

(1), (4)

2. *Recognition criteria, measurement method and derecognition condition of financial assets and financial liabilities*

(1)

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1. 本公司在资产负债表日对金融资产进行减值测试时，首先判断金融资产是否存在减值迹象。如果存在减值迹象，则估计其可收回金额。可收回金额是指资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

(1) 对于以公允价值计量的金融资产，其公允价值即为可收回金额。

(2) 对于以摊余成本计量的金融资产，其可收回金额为其公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

(3) 对于以成本计量的金融资产，其可收回金额为其公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

4. Fair value determination method of financial assets and liabilities

1. 本公司在资产负债表日对金融资产进行减值测试时，首先判断金融资产是否存在减值迹象。如果存在减值迹象，则估计其可收回金额。可收回金额是指资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

- (1) 对于以公允价值计量的金融资产，其公允价值即为可收回金额。
- (2) 对于以摊余成本计量的金融资产，其可收回金额为其公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。
- (3) 对于以成本计量的金融资产，其可收回金额为其公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

5. Impairment of financial instruments

- (1) 本公司在资产负债表日对金融资产进行减值测试时，首先判断金融资产是否存在减值迹象。如果存在减值迹象，则估计其可收回金额。可收回金额是指资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

1. 本公司在资产负债表日对金融资产进行减值测试时，首先判断金融资产是否存在减值迹象。如果存在减值迹象，则估计其可收回金额。可收回金额是指资产的公允价值减去处置费用后的净额与资产预计未来现金流量的现值两者之间的较高者。

... (continued) ...

... (continued) ...

... (continued) ...

... (continued) ...

Items	Basis for determination of portfolio	Method for measuring expected credit loss
1) <i>Financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income</i>	Expected credit loss is measured on a 12-month expected credit loss basis, unless there is a significant increase in credit risk, in which case the expected credit loss is measured on a lifetime basis.	Expected credit loss is measured as the difference between the carrying amount and the present value of the expected cash flows, discounted at the effective interest rate.
2) <i>Financial assets measured at fair value through profit or loss</i>	Expected credit loss is measured on a lifetime basis.	Expected credit loss is measured as the difference between the carrying amount and the present value of the expected cash flows, discounted at the effective interest rate.

Ages	Expected credit loss rate (%)
1) (0-30 days)	5.00
1-2 (31-60 days)	20.00
2- (61-90 days)	50.00
3) (91 days and above)	100.00

6. Offsetting financial assets and financial liabilities

The company's financial assets and financial liabilities are not offset in the balance sheet. The company's financial assets and financial liabilities are not offset in the balance sheet. The company's financial assets and financial liabilities are not offset in the balance sheet.

(1) *Financial assets and financial liabilities that are subject to offsetting*

(2) *Financial assets and financial liabilities that are not subject to offsetting*

(XI) Inventories

1. Classification of inventories

The company's inventories are classified into raw materials, work in progress, finished goods, and other inventories. The company's inventories are classified into raw materials, work in progress, finished goods, and other inventories.

2. Accounting method for dispatching inventories:

The company's inventories are accounted for using the first-in, first-out (FIFO) method. The company's inventories are accounted for using the first-in, first-out (FIFO) method.

3. Basis for determining net realizable value

The company's net realizable value is determined based on the selling price less estimated costs to complete and sell. The company's net realizable value is determined based on the selling price less estimated costs to complete and sell.

4. *Inventory system*

5. *Amortization method of low-value consumables and packages*

(1) *Amortization method*

(2) *Amortization method*

(XII) *Contract costs*

(XIII) Non-current assets or disposal groups held for sale

1. Classification of non-current assets or disposal groups held for sale

1.1. The classification of non-current assets or disposal groups held for sale is determined by the following criteria:

- (1) The asset or disposal group is available for sale in its present condition.
- (2) The asset or disposal group is being marketed at a price that is reasonable in the circumstances.

1.2. The classification of non-current assets or disposal groups held for sale is determined by the following criteria:

- (1) The asset or disposal group is available for sale in its present condition.
- (2) The asset or disposal group is being marketed at a price that is reasonable in the circumstances.

1.5. (2) 21. 2. / () - . 2. -2.4 (2/2.)-2(4 (, 5)(24) - / (24 (2)-4 :2.(.)-2/ 2.24 (((, -2/ 2.)-2(

(2) *Long-term debt investments*

For long-term debt investments, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

For long-term debt investments, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

For long-term debt investments, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

(3) *Long-term equity investments*

For long-term equity investments, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

For long-term equity investments, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

(XIV) Long-term equity investments

1. Judgment of joint control and significant influence

The investor should determine whether it has joint control or significant influence over the investee. Joint control is the power to control the financial and operating policies of the investee, which is shared with other investors. Significant influence is the power to influence the financial and operating policies of the investee, but not to control them. The investor should determine whether it has joint control or significant influence over the investee. Joint control is the power to control the financial and operating policies of the investee, which is shared with other investors. Significant influence is the power to influence the financial and operating policies of the investee, but not to control them.

2. Determination of investment cost

(1) *Investment in exchangeable debt securities*

For investment in exchangeable debt securities, the investor should determine the fair value of the investment at the time of acquisition. The fair value is the market value of the investment at the time of acquisition. If the investment is not publicly traded, the fair value is the value of the investment determined by the investor. The fair value is recorded in the investment account. The fair value is also recorded in the income statement as a gain or loss.

4. Disposal of a subsidiary in stages resulting in the Company's loss of control

(1) 22. Loss of control

When the Company loses control of a subsidiary, it shall derecognize the assets and liabilities of that subsidiary and recognize the gain or loss resulting from the disposal of the subsidiary and the recognition of any remaining investment in the subsidiary. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets.

22.1 The Company shall recognize the gain or loss in profit or loss.

(2) 22.2

1) 22.2.1

The Company shall recognize the gain or loss in profit or loss. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets.

The Company shall recognize the gain or loss in profit or loss. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets.

2) 22.2.2

The Company shall recognize the gain or loss in profit or loss. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets. The gain or loss shall be calculated as the difference between the sum of the consideration received and the carrying amount of the subsidiary's net assets.

(XV) **Fixed assets**

1. Recognition principles of fixed assets

The Company shall recognize fixed assets when it is probable that the future economic benefits associated with the asset will flow to the Company and the cost of the asset can be measured reliably. The cost of the asset shall be measured at the fair value of the consideration given at the time of acquisition.

2. Depreciation method of different categories of fixed assets

Categories	Depreciation method	Useful life (years)	Residual value proportion	Annual depreciation rate
			(%)	(%)
.....	10-5	0-10	10.00-2.5
.....	5-1	0-10	20.00-5
.....	5-10	0-10	20.00- .00
.....	5-10	0-10	20.00- .00

(XVI) Construction in progress

1.
2.

(XVII) Borrowing costs

3. Capitalization rate and capitalized amount of borrowing costs

1. The capitalization rate is the rate used to determine the amount of borrowing costs that should be capitalized. It is the rate that the entity would have used to borrow the funds if the borrowing had been made at the beginning of the period. The capitalization rate is determined by the rate of interest on the borrowing, adjusted for any discounts or premiums. The capitalization rate is used to determine the amount of borrowing costs that should be capitalized. The capitalization rate is determined by the rate of interest on the borrowing, adjusted for any discounts or premiums. The capitalization rate is used to determine the amount of borrowing costs that should be capitalized.

(XVIII) Intangible assets

1. Intangible assets are assets that are identifiable and have no physical substance. They are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
2. Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.

3. Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.

Items	Amortization period (years)
.....	2-5
.....	2-10
.....	5-20
.....	7-10

3. Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
 - (1) Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
 - (2) Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
 - (3) Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
 - (4) Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.
 - (5) Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.

Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life. Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life. Intangible assets are recognized when they are acquired and their cost can be reliably measured. Intangible assets are amortized over their useful life.

(XIX) Exploration expenditures

Exploration expenditures are costs incurred in the search for and acquisition of mineral rights and in the development of mineral properties. These costs are capitalized and amortized over the estimated useful life of the property. Exploration expenditures are classified as follows:

(XX) Impairment of part of long-term assets

Impairment of part of long-term assets is recognized when the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the maximum of the asset's fair value less costs of disposal and its value in use. Impairment losses are recognized in the profit or loss account.

Impairment losses are reversed if, in subsequent periods, there is an increase in the recoverable amount of the asset. The reversal is limited to the carrying amount that would have been determined had no impairment been recognized in previous periods.

(XXI) Long-term prepayments

Long-term prepayments are payments made in advance for goods or services that will be received over a period longer than one year. These payments are recognized as assets and amortized over the period of benefit.

(XXII) Employee benefits

1. Employee benefits are the obligations of an employer to its employees arising from services rendered by those employees. They include short-term employee benefits, post-employment benefits, and long-term employee benefits.

2. Short-term employee benefits

Short-term employee benefits are benefits that are payable to employees within 12 months after the reporting period. These benefits include salaries, wages, bonuses, and vacation pay.

3. Post-employment benefits

Post-employment benefits are benefits that are payable to employees after their employment has ended. These benefits include pensions and other long-term employee benefits.

(1) Post-employment benefits are classified as defined contribution plans or defined benefit plans. Defined contribution plans are plans in which the employer's obligation is limited to the amount of contributions made to a separate entity. Defined benefit plans are plans in which the employer's obligation is to provide a specified benefit to employees upon retirement.

2. *Share-based payment*

(XXIV) *Share-based payment*

1. *Types of share-based payment*

§ 1. *Share-based payment*

2. *Accounting treatment for settlements, modifications and cancellations of share-based payment plans*

(1) *Share-based payment*

§ 1. *Share-based payment*

§ 2. *Share-based payment*

(2) *Share-based payment*

§ 1. *Share-based payment*

2. Revenue measurement principle

- (1) The revenue measurement principle states that revenue should be measured at the fair value of the consideration received or receivable. This means that the amount of revenue recognized should be the amount of cash or cash equivalents that the entity expects to receive from the sale of goods or services, less any discounts, returns, and allowances. The fair value is determined based on the market conditions at the time of the transaction.
- (2) Revenue is measured at the net amount, after deducting any discounts, returns, and allowances. This ensures that the revenue recognized is the amount that the entity is expected to receive. For example, if a company sells goods for \$100 and expects to receive a 10% discount, the revenue recognized would be \$90.
- (3) Revenue is measured at the amount of cash or cash equivalents that the entity expects to receive. This is based on the best estimate of the amount that the entity will receive from the sale of goods or services. The estimate is based on the market conditions at the time of the transaction and the entity's historical experience.
- (4) Revenue is measured at the fair value of the consideration received or receivable. This is the amount of cash or cash equivalents that the entity expects to receive from the sale of goods or services, less any discounts, returns, and allowances. The fair value is determined based on the market conditions at the time of the transaction.

3. Revenue recognition method

- (1) The revenue recognition method states that revenue should be recognized when the entity has satisfied the following criteria: the sale of goods or services is complete, the amount of revenue is fixed or determinable, and the amount of revenue is collectible. This means that the entity must have transferred control of the goods or services to the customer and must be able to measure the amount of revenue and collect it.
- (2) Revenue is recognized when the entity has satisfied the following criteria: the sale of goods or services is complete, the amount of revenue is fixed or determinable, and the amount of revenue is collectible. This is based on the best estimate of the amount that the entity will receive from the sale of goods or services.
- (3) Revenue is recognized when the entity has satisfied the following criteria: the sale of goods or services is complete, the amount of revenue is fixed or determinable, and the amount of revenue is collectible. This is based on the best estimate of the amount that the entity will receive from the sale of goods or services.
- (4) Revenue is recognized when the entity has satisfied the following criteria: the sale of goods or services is complete, the amount of revenue is fixed or determinable, and the amount of revenue is collectible. This is based on the best estimate of the amount that the entity will receive from the sale of goods or services.

(XXVI) *Government grants*

1. Government grants are recognized when there is reasonable assurance that the grantor will provide the funding and that all conditions attached to the grant will be met. Government grants are recorded on the balance sheet as deferred income and recognized in the income statement over the period that the grantor's conditions are being met. Government grants are classified as follows:

- (1) Government grants related to assets
- (2) Government grants related to income

2. *Government grants related to assets*

Government grants related to assets are recorded on the balance sheet as deferred income and recognized in the income statement over the useful life of the asset. Government grants related to assets are classified as follows:

- (1) Government grants related to the acquisition of assets
- (2) Government grants related to the depreciation of assets

3. *Government grants related to income*

Government grants related to income are recorded on the balance sheet as deferred income and recognized in the income statement over the period that the grantor's conditions are being met. Government grants related to income are classified as follows:

- (1) Government grants related to the cost of sales
- (2) Government grants related to the cost of expenses

4. Government grants related to income are recorded on the balance sheet as deferred income and recognized in the income statement over the period that the grantor's conditions are being met. Government grants related to income are classified as follows:

- (1) Government grants related to the cost of sales
- (2) Government grants related to the cost of expenses

5. *Policy interest subvention*

(1) Government grants related to the cost of sales are recorded on the balance sheet as deferred income and recognized in the income statement over the period that the grantor's conditions are being met. Government grants related to the cost of sales are classified as follows:

- (1) Government grants related to the cost of sales
- (2) Government grants related to the cost of expenses

(2) Government grants related to the cost of expenses are recorded on the balance sheet as deferred income and recognized in the income statement over the period that the grantor's conditions are being met. Government grants related to the cost of expenses are classified as follows:

- (1) Government grants related to the cost of sales
- (2) Government grants related to the cost of expenses

(XXVII) *Contract assets, contract liabilities*

Contract assets represent the Company's right to consideration in exchange for goods or services that the Company has transferred to a customer, but for which the Company has not yet billed the customer. Contract liabilities represent the Company's obligation to transfer goods or services to a customer for which the Company has received consideration from the customer, but has not yet transferred the goods or services to the customer.

Contract assets and liabilities are measured at the net amount, excluding expected credit losses. Contract assets are measured at the net amount, excluding expected credit losses. Contract liabilities are measured at the net amount, excluding expected credit losses. Contract assets and liabilities are measured at the net amount, excluding expected credit losses.

... ..

(1)

... .. (1)
... .. (2)
... .. (4)

... ..

(2)

... ..

... .. ()
... .. ()
... .. ()

2. *The Company as lessor*

... ..

(1)

... ..

(XXXI) Segment reporting

1. ...
2. ...

(XXXII) Other significant accounting policies and estimates

1. Basis of the adoption of hedge accounting and its accounting treatment

- (1) ...
- (2) ...
 - 1)
 - 2)

1. *Accounting treatment related to share repurchase*

1.1 *Accounting treatment related to share repurchase*

1.1.1 Accounting treatment related to share repurchase

1.1.1.1 *Accounting treatment related to share repurchase*

2. *Accounting treatment related to share repurchase*

2.1 *Accounting treatment related to share repurchase*

(4) *Income tax* 20,222,222.22

\$ 20,222,222.22

IV. Taxes

(I) Main taxes and tax rates

Taxes	Tax bases	Tax rates
Corporate Income Tax (CIT)	Corporate Income Taxable Base	1%, 1%, 5%
Individual Income Tax (IIT)	Individual Income Taxable Base	5%, 10%
Value Added Tax (VAT)	Value Added Taxable Base	1.2%, 12%
Stamp Duty	Stamp Duty Taxable Base	1.2%
Land Use Tax	Land Use Taxable Base	12%
City Maintenance Tax	City Maintenance Taxable Base	1%
Education Fee	Education Fee Taxable Base	5%
Other Taxes	Other Taxes Taxable Base	2%

Taxpayers	Income tax rate
Individuals	15%
Corporations	20%
Partnerships	25%

(II) Tax preferential policies

1. VAT

(1)

From January 1, 2019, the VAT rate for the sale of goods, processing and repair services, transportation services, financial services, and telecommunication services is 13%. The VAT rate for the sale of immovable property is 9%. The VAT rate for the sale of agricultural products, medical equipment, and books is 0%.

(2)

From January 1, 2019, the VAT rate for the sale of immovable property is 9%.

2. Enterprise income tax

(1)

From January 1, 2020, the enterprise income tax rate for small and medium-sized enterprises is 5%.

From January 1, 2021, the enterprise income tax rate for small and medium-sized enterprises is 5%.

From January 1, 2020, the enterprise income tax rate for small and medium-sized enterprises is 5%.

From January 1, 2022, the enterprise income tax rate for small and medium-sized enterprises is 5%.

... (... 2020 ... 2),
&
... 1.5%

... 2/5
... 2/5
... (... 2/5 ... 2021 ... /)
... 2/5
... (... 2/5 ... 2022 ... 1),
... 2/5
... 2022,
... 1.00 ... 20% ... 12.5%
... 1.0000 ... 20% ... 5%

... 2/5
... 2020 ... 42), &
... 5

(2)
... 1.5
... 50%
2

... 10
... 50% 2

... 20
... 50% 2

3. *Import duty*

.....

V. Notes to items of consolidated financial statements

(I) Notes to items of the consolidated balance sheet

1. *Cash and bank balances*

(1) *Cash*

Items	Closing balance	Opening balance
.....	25,14,202,45.20	0,11,041.5
.....	1,00,52.04	1,02,51.5
.....	1,52.4	0,15.2
.....	15,45,540.0	1,44,55.14
.....	2,12,252.40	1,4,0,024.2

(2) *Bank balances*

.....	5,14,202,45.20	1,02,012.5
.....	12,02,50.00	.....
.....	5,5,11.0	111,22,2.4
.....	522,2,51.1	.....
.....	4.01	1,1,5.0

2. *Held-for-trading financial assets*

Items	Closing balance	Opening balance
.....	25,14,202,45.20	2,52,51.5
.....	202,12,5.1	00,2,5.04
.....	4,5,14.12	2,51,2.4
.....	25,14,202,45.20	2,52,51.5

3. *Derivative financial assets*

(1) *Forward contracts*

Items	Closing balance	Opening balance
.....	0,11,11.7	.....
.....	0,11,11.7	.....

(2) *Options*

.....	1,45,5,20.0	.....
.....	42,2,5.01	.....

4. Accounts receivable

(1) 2015

1) 2015

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
Trade receivables	5,271,447	0.0	5,271,447	100.00	
Other receivables	1,411,421	100.00	440,105	51.1	971,316
	1,412,331	100.00	445,111	52.2	967,220

(continued)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
Trade receivables	2,521,445	0.54	2,521,445	100.00	
Other receivables	4,271,204	100.00	244,107	5.2	4,027,097
	4,511,402	100.00	246,552	5.5	4,264,850

2) 2015

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
Trade receivables	4,241,445	4,241,445	100.00	Trade receivables
Other receivables	1,045,000	1,045,000	100.00	Other receivables
	5,271,445	5,271,445	100.00	

(continued)

Ages	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
1			

(5) 2014年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。2015年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。2016年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。

5. Receivables financing

(1) 2014年12月31日

Items	Closing balance		Opening balance	
	Carrying amount	Accumulated provision for credit impairment	Carrying amount	Accumulated provision for credit impairment
2014年12月31日	2,400,400.00		1,101,010.00	50,400.00
2015年12月31日	2,400,400.00		1,101,010.00	50,400.00

(2) 2015年12月31日

() 2016年12月31日

Items	Closing balance of pledged notes
2014年12月31日	1,050,420.00
2015年12月31日	1,050,420.00

(4) 2016年12月31日

Items	Closing balance derecognized
2014年12月31日	1,000,000.00
2015年12月31日	1,000,000.00

2014年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。2015年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。2016年12月31日，5,000,000.00元应收账款计提坏账准备1,011,420.20元，计提比例为20.22%。

6. Advances paid

(1) 2014年12月31日

1) 2014年12月31日

Ages	Closing balance			Opening balance		
	Book balance	% to total	Provision for impairment	Book balance	% to total	Provision for impairment
1	1,500,400.00	0.00		1,011,420.20	5.00	
1-2	122,511,000.00	0.50		1,104,040.00	1.00	
2-	100,000.00	0.01		10,000.00	0.01	
3-	4,000,000.00	2.00	200,000.00	40,224.00		200,000.00
4-	1,000,000.00	100.00	200,000.00	1,000,000.00	100.00	200,000.00

2) 2

Items	Closing balance	Reasons for unsettlement
.....	111,4 , 4 ⁵	.....
2) <u>5</u>	111,4 , 4 ⁵	.....
)	2 ⁵ -2 ⁵	.....
.....	2,0 , 22.51	.....

(2) 5
 5 2,410,00. 4%

7. Other receivables

(1)

Items	Closing balance	Opening balance
.....	1 , /0, / 0.12	
.....	41 , 4 ,4/	2 5,1 0, / 1.21
.....	50, 2/ , 1 .4	2 5,1 0, / 1.21

(2)

Items	Closing balance	Opening balance
..... ()	1 , /0, / 0.12	
2) <u>5</u>	1 , /0, / 0.12	

.....

()

1)

.....

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
.....	, 1 ,2/2.5	0./	, 1 ,2/2.5	100.00	
.....	4 0,11 , 55,24 ⁵	11.1	5 ,4 0,0 / 0/	11.1	41 , 4 ,4/
.....	4 4,0 4/ 5.04	100.00	5 , / , 51.1	12.11	41 , 4 ,4/

(continued)

Categories	Opening balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
Accounts receivable	1,225	1.40	1,225	100.00	
Allowance for doubtful accounts	25,441.02	100.00	40,000.00	14.5%	25,100.12
	26,666.02		41,225.00	15.5%	25,100.12

2) Accounts receivable - allowance for doubtful accounts

Debtors	Book balance	Provision for bad debts	Provision proportion (%)	Reasons
Accounts receivable (1,225)	1,225	1,225	100.00	Accounts receivable
Allowance for doubtful accounts	25,441.02	40,000.00	15.5%	Accounts receivable
Σ	26,666.02	41,225.00	100.00	

2) Accounts receivable - allowance for doubtful accounts

Portfolios	Closing balance		
	Book balance	Provision for bad debts	Provision proportion (%)
Accounts receivable	15,114.00	5,400.00	35.7%
Allowance for doubtful accounts	17,104.44	24,552.44	143.5%
1-2	14,700.00	1,515.55	10.3%
2-	5,515.20	1,515.55	27.5%
Σ	40,114.21	5,400.00	13.5%

2) Accounts receivable

Ages	Closing book balance
1	40,225.22
1-2	17,100.15
2-	5,515.20
Σ	62,840.57

Items	Stage 1	Stage 2	Stage 3	Total
	12-month expected credit losses	Lifetime expected credit losses (credit not impaired)	Lifetime expected credit losses (credit impaired)	
Accounts receivable	5,440,120	1,520,050	2,100,020	4,800,200
Allowance for credit losses	-4,200,000	4,200,000	11,501,100	11,501,100
Net receivables	1,240,120	14,154,520	1,598,920	17,000,000
Other receivables	2,250,000	5,000,000	1,555,200	8,805,200
Allowance for credit losses	-400,520	1,515,500	1,024,410	2,030,390

Note: The allowance for credit losses is recorded as a contra liability account in the balance sheet.

4) Receivables

Nature of receivables	Closing book balance	Opening book balance
Accounts receivable	2,505,100	1,250,241
Allowance for credit losses	1,521,100	4,211,150
Other receivables	10,000	5,100
Allowance for credit losses	1,542,500	1,500,000
Net receivables	1,000,000	1,000,000
Total	4,400,000	2,000,000

4) Receivables

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables (%)	Provision for bad debts
Accounts receivable	Accounts receivable	1,521,100	1-30 days	2.0	
Other receivables	Accounts receivable	11,500,000	1-30 days	24.0	14,100,000
	Accounts receivable	10,000,000	1-30 days	22.0	14,100,000
	Accounts receivable	2,500,000	1-30 days	5.5	1,250,000
	Accounts receivable	2,400,000	1-30 days	5.0	1,440,000

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables	Provision for bad debts
				(%)	
2	2	12,000,000.00	1	2.5	1,410,000.00
5	5		1-2		
			5,400,000.00		
2		40,111.4		1	1,550,000.00
5					

8. Inventories

(1)

Items	Closing balance [Note]			Opening balance		
	Book balance	Provision for write-down	Carrying amount	Book balance	Provision for write-down	Carrying amount
	44,101.5	20,141.4	23,960.1	4,024.5	2,014.1	2,010.4
	242,114	42,121.5	200,000.0	1,451,442.0	1,501.1	1,450,000.0
	4,214,401.5	21,011.2	4,193,390.3	2,411,111.1	4,010,141.1	2,407,101.0
	5,142,111.0	64,274.1	5,077,836.9	4,200,011.4		4,200,011.4
	1,214,511.1	5,442.2	1,209,068.9	1,011,511.1	5,111.4	1,006,400.0

Note: ()

(2)

1)

Items	Opening balance	Increase		Decrease		Closing balance
		Accrual	Others	Reversal or write-off	Others	
	2,014.1	220,441.2		1,512.0		20,141.4
	1,501.1	10,505.2		5,242.4		42,121.5
	4,010,141.1	5,111.2		14,511.1		21,011.2
		44,274.1				44,274.1
	5,111,111.4	1,209,068.9		5,421.5		5,442.2

2)

9. Other current assets

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Accounts receivable	2,211,541.4		2,211,541.4	1,111,555		1,111,555
Prepaid expenses	1,242,400		1,242,400	4,555		4,555
Other current assets	2,111,111.4		2,111,111.4	1,111,555		1,111,555

10. Long-term receivables

(1) 2021

Items	Closing balance			Opening balance			Discount rate range
	Book balance	Provision for bad debts	Carrying amount	Book balance	Provision for bad debts	Carrying amount	
Accounts receivable	1,220,000		1,220,000	1,125,151		1,125,151	/
Prepaid expenses	40,000.5		40,000.5	50,000.11		50,000.11	/
Other long-term receivables	2,044,227		2,044,227	1,525,227		1,525,227	/
Long-term receivables	15,000.55		15,000.55	14,425.4		14,425.4	/
Long-term receivables (2021)	1,445,000.00		1,445,000.00	1,111,400		1,111,400	/
Long-term receivables (2020)	11,000,520.0		11,000,520.0	104,545.0		104,545.0	/
Long-term receivables (2019)	11,115,115.5		11,115,115.5				/
Long-term receivables (2018)	4,244,42		4,244,42	4,404.0		4,404.0	/

(2) 2022

1) 2022

Accounts receivable	2,211,541.4		2,211,541.4	1,111,555		1,111,555	/
Prepaid expenses	1,242,400		1,242,400	4,555		4,555	/
Other long-term receivables	2,111,111.4		2,111,111.4	1,111,555		1,111,555	/
Long-term receivables	15,000.55		15,000.55	14,425.4		14,425.4	/
Long-term receivables (2022)	1,445,000.00		1,445,000.00	1,111,400		1,111,400	/
Long-term receivables (2021)	11,000,520.0		11,000,520.0	104,545.0		104,545.0	/
Long-term receivables (2020)	11,115,115.5		11,115,115.5				/
Long-term receivables (2019)	4,244,42		4,244,42	4,404.0		4,404.0	/

2) _____

_____ 201 _____ 201/ ,
 _____ \$ 4.00
 _____ 2, 2, 2, 2 (_____ 1 5, 0, _____ 1, 2022, _____ 55
 _____ 1, 2022).

3) _____

_____ \$ _____ 201 ,
 _____ \$ 2 , 70,000.00 _____ (_____ 1 , 4 , 5 // .00 _____
 _____ 1, 2022). _____ \$

4) _____

_____ \$ _____
 _____ (_____)
 _____ 201 , _____
 _____ \$ 1 , 7,000.00 (_____ 11 , _____ 5 2 // 0
 _____ 1, 2022) _____ \$

5) _____

_____ (_____) , _____
 _____ 2 , 001, _____ 0 (_____ 11 // 1 5 // 1 . 5 _____
 _____ 1, 2022)

11. Long-term equity investments

(1) _____

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
_____	1, 510, 5.2	4, 40, 501.42	0, 0 // 0.1 . 0	42, 0 // 40.2	4, 40, 501.42	421, 44, 1 // .
_____	5, 54, 74.5		5, 54, 74.5	0, 5 4 5 // 11		0, 5 4 5 // 11
_____	1, 2 5 1 // 5	4, 40, 501.42	14, 24, 1 // 4	4 2 , _____ // 540	4, 40, 501.42	42 , 5 2 // . /

12. Other equity instrument investments

(1) 2022

Items	Closing balance	Opening balance	Dividend income	Accumulated amount of gains or losses transferred from other comprehensive income to retained earnings	
				Amount	Reasons
2022年1月1日		1,550,000.00		2,514,000.00	
2022年1-6月	4,400.00	2,000,000.00			
2022年6月30日	4,002,445.1	4,002,445.1			
2022年1-6月	1,500,000.00				
2022年6月30日	42,412.1	4,552,445.1		2,514,000.00	

(2) 2021

2021年12月31日

2021年1-6月

2021年6月30日

13. Other non-current financial assets

(1) 2022

Items	Closing balance	Opening balance
2022年1月1日	52,500.00	5,000.00
2022年1-6月	52,500.00	5,000.00
2022年6月30日	52,500.00	5,000.00

(2) 2021

Investees	Opening balance	Increase	Decrease	Closing balance
2021年1月1日	5,000.00			5,000.00
2021年1-6月		520,500.00		520,500.00
2021年6月30日	5,000.00	520,500.00		52,500.00

Note: 2022年1-6月，本公司对持有的其他权益工具投资计提减值准备1.00元，计提比例为10.00%。

14. Fixed assets

(1) 2019

Items	Buildings and structures	Machinery	Transport facilities	Other equipment	Total
1) 2019	5,74,17,00.50	1,10,10,11	2,5	424,401,77.41	15,15,422.45
2) 2019	4,0,414,1.1	11,42,22,4	42,0,02.	22,77,77.1	1,100,04,77.51
3) 2019	55,24,77.1	11,2,77.5.4	2,1,1,201.44	4,24,77.1	54,1,2,4.10
4) 2019	0,4,77.2	10,2,2,114.40		14,77,01,04.2	14,5,5,1,2,1.1
5) 2019	77,2,1.5	1,00,0,12	1,1,77.74	2,04,02.5	11,5,4,77.14
6) 2019	2,5,5,1.1	5,1,1,5,4,0,77	41,1,5,2,0,5	2,5,5,5,04.1	77,21,5,2.1
7) 2019	0,2,77.2	4,5,00,0,12	5,420,4,77.5	14,224,5,0.2	1,2,2,77.77.1
8) 2019	21,4,1,2,1.55	42,4,2,2	0,4,77.	1,2,2,2.1	77,24,4,77.1
9) 2019	41,11,5,10.	0,1,1,77.	1,14,042,77	5,77,77.1	50,77,44.00
10) 2019	41,40,77.2.5	20,2,02,5,4.4	2,5,77.5.21	4,0,0,4.2	1,77,55,1,1.5
11) 2019	4,20,5,04.11	2,44,5,77,5,22.1.5	77,4,2,2	1,5,2,2,5.0	77,4,1,5,77.1
12) 2019	77,5,144.5	1,42,77,4,2,5.10	77,77,5,10.1	77,42,5,0	1,77,0,5,4,4,5.12
13) 2019	1,41,1,77.	1,0,5,2,101.0	5,022,77.12.0	77,77,5,12.1	1,77,5,4,77.5.1
14) 2019	77,5,77.0	4,1,1,0,55	4,5,2,1,5	1,0,77.5.5	10,77,1,1.4
15) 2019	5,4,4,0,77.1	11,77,77,1,2.5	0,0,4,2	1,1,2,4,5.4	1,0,0,77.4.12
16) 2019	2,2,5,2.5	55,2,04	4,12,421.17	4,77,4.1	4,0,0,4,20
17) 2019	12,220.77	0,42,5,1.2	2,4,11,77.	4,0,02.10	40,20,1,14
18) 2019	2,5,104,1.	1,1,2,77.1	1,5,77,04.5	5,77,1.2	5,1,1,4,5.0
19) 2019	1,2,77,2,1,5,0.5	77,77,02,77.4.21	1,1,41,0,5,1,4.5	24,5,5,77.2	5,5,41,1,4,2.5
20) 2019	21,0,400.2	1,5,77,1,77.	1,4,77.2	1,411,1,5,5.2	4,0,2,20.0
21) 2019					
22) 2019	1,5,0,1,77.0	1,012,5,1,77.	1,4,77.2	222,77.	1,2,5,5.1
23) 2019		1,2,5,2,77.4		5,1,77.	1,5,0,4
24) 2019	1,5,0,1,77.0	77,20,1,77.	1,4,77.2	2,04,5,24	1,5,0,0,5,22
25) 2019	5,401,2,1.2	1,5,5,100.04		1,77,2.5	2,5,44,5,4.1
26) 2019					
27) 2019	7,12,5,11,21,2,77.	1,10,5,1,5,55.1,77.	5,1,110,77.77.	5,0,77,4.77.	2,21,0,5,44.01
28) 2019	4,41,5,04,77.5	20,2,77,77.77.	240,5,77,77.17	2,5,2,77.77.0	12,124,44,1,77.5.4

(2) 2020

Items	Cost	Accumulated depreciation	Provision for impairment	Carrying amount	Remarks
1) 2020	10,0,77.5	4,00,1,5.2	0,10,22.77.		
2) 2020	42,5,14,4	1,4,5,1,2,2.5	10,2,0,1.0	4,4,77.1.5	
3) 2020	2,4,24	221,5,4,5	77,0,4	2,5,1,2	
4) 2020	5,55,1.10	2,2,00,0	1,4,0.1	5,0,5,1.0	

(3) 2021

Items	Closing carrying amount
1) 2021	14,222.77.
2) 2021	2,5,001.0.5
3) 2021	5,401,22.41

(4)

Items	Carrying amount	Reasons for unsettlement
.....	1,402,215	
2015	1,402,215	

15. Construction in progress

(1)

Items	Closing balance	Opening balance
.....	1,051,400	1,102,114
.....	2,051,420	1,205,000
.....	14,212,200	12,041,140

(2)

1)

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
.....				1,001,040		1,001,040
.....	14,401		14,401	10,510,000		10,510,000
.....	4,421,044.5		4,421,044.5	404,105,100		404,105,100
.....				2,520,000		2,520,000
.....	1,212,204		1,212,204	55,120,000		55,120,000
.....	404,521,550		404,521,550	101,055,120		101,055,120

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
1,100,000 ()	1,100,000		1,100,000	5,427,141.14		5,427,141.14
1,100,000	4,700,010		4,700,010	5,400,120.00		5,400,120.00
1,100,000 ()				1,000,000.41		1,000,000.41
				42,445,000.00		42,445,000.00
	10,055.10		10,055.10	120,515.10		120,515.10
1,100,000 ()	441,751.504		441,751.504			
1,100,000						
1,100,000	2,441,012.20		2,441,012.20			
50,000	4,421,220.52		4,421,220.52			
1,100,000 ()	1,500,000.00		1,500,000.00			
4,500,000	5,020,010.50		5,020,010.50	2,550,000.00		2,550,000.00
1,100,000	1,000,000.00		1,000,000.00	1,000,000.00		1,000,000.00

2)

Projects	Budgets (0'000)	Opening balance	Increase [Note]	Transferred to fixed assets	Other decreases	Closing balance
.....	2,102.5	1,001.04	1,055.1	2,110.520		
.....	40,152.00	10,551,100	5,114.55	5,401		14,401
.....	10,000.00	404,105	22,010	50,10		4,421,044.5
.....	1,455.1	25,20,110	2,111,100	55,1110		
.....	1,501.1	55,12,110	5,511.4	2,52,412		1,21,204
.....	124,400.00	101,055,12	1,010,12	2,444.20		404,521,155
.....	2,124,10	5,42,14,14.1	1,41,45,41	5,5,41,50		11,0,10,1
.....	1,122.00	54,12.0	55,02.21	424,05,55.4		4,1,01,0
.....	2,41,400	1,00,41	1,12,02,45	2,10,11,11.4		
.....	25,21.00	42,45,11	22,54,04.2	00,1,44,0		
.....	5,000.00	120,5,15.1	445,12,0.4	5,2,0.12		10,55.1
.....	21,020		441,15,1504			441,15,1504

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
1.1	1.1	0.00				1.1
1.2	2.4	5.00	14,517,400	14,517,400	5.01	1.2
1.21	1.21	5.00	1,500,000	1,500,000	5.5	1.21
1.22	1.19	0.00	1,017,400	1,017,400		1.22
1.3	111.0	0.00	402,000			1.3
1.4	1.5	100.00	14,150,200	12,700,140	5.12	1.4
1.5	1.10	100.00	5,200,554	1,400,140	5.0	1.5
1.6	1.1/2	5.00				1.6
1.7	1.2	20.00	1,700,500	1,700,500		1.7
2.1	4.1/1	5.00	21,200,100	21,200,100	4.1	2.1
2.2	4.4 ⁵	0.00	121,021,100	121,021,100	4.1	2.2

Projects	Accumulated input to budget (%)	Completion percentage (%)	Accumulated amount of borrowing cost capitalization	Amount of borrowing cost capitalization in the current period	Annual capitalization rate (%)	Fund source
1) 100,000	1.0	20.00	4,544.1	4,544.1	4.4	100,000
2) 50,000	5.2	10.00	2,333.2	2,333.2	4.4	50,000
3) 120,000	40.4	41.00				120,000
Σ			6,877.3	6,877.3		

Note: The total amount of borrowing cost capitalization is 6,877.3, which is 4.4% of the total project cost of 156,000.00.

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Items	Closing balance	Opening balance
1) 100,000	02,10,51.42	1,20,50.00
Σ	02,10,51.42	1,20,50.00

16. Right-of-use assets

Items	Buildings and structures	Transport facilities	Total
1) 100,000	4,500.00	1,25,00.02	1,29,500.02
2) 50,000	4,200.00		4,200.00
Σ	8,700.00	1,25,00.02	1,33,700.02
1) 100,000	1,22,202.40	4,50,451.50	21,72,653.90
2) 50,000	2,34,404.00	4,50,451.50	41,25,255.50
Σ	3,56,606.40	9,00,903.00	12,57,509.40
1) 100,000	1,22,202.40	4,50,451.50	41,25,255.50
2) 50,000	12,14.10		12,14.10
Σ	1,34,346.50	4,50,451.50	5,84,798.00
Σ	11,00,211.10	1,25,00.02	122,20,505.22
Σ	5,01,501.12	1,25,00.02	5,02,751.14

17. Intangible assets

(1) Statement

Items	Land use right	Software	Mining right	Patent right and software copyright	Pollution discharging right	Total
At the beginning of the year	5,524.77	5,110.01	40,154.70	2,511.5	20,200.2	1,555,775.40
Decrease	114,414.50	11,001.7	2,445.2		4,5142.00	130,371,300
1) Depreciation	1,272.40	1,052.5			4,5142.00	111,470,045.05
2) Disposal			2,445.2			
At the end of the year	1,554,14.50	0,204.4	202,121.05			2,156,471.05
At the beginning of the year	1,547,250.7	1,172.14	5,020.0	2,511.5	24,142.2	4,555,555.0
Decrease	1,514.4	15,514.52	25,70.2	1,447.4	1,022.2	1,555,415.1
1) Depreciation	21,570.72	1,205.1	2,40.1	2,511.5	4,101.1	1,477,011.55
2) Disposal	1,271.24	5,224.44	5,270.54	2,511.5	4,101.1	10,772,221.0
At the end of the year	2,25,02.5	2,211.7	2,577,00.0			2,277,001.0
At the beginning of the year	0,474.2	21,711.1	2,444.7	4,212.7	1,242.54	4,774,42.2
Decrease	4,045.4	4,104.55	102,12,24.10	224,155.0	10,771.2	4,077,012.50
At the end of the year	0,77,40.41	42,410.5	21,445.44	25,254.2	10,771.2	1,117,171.5

Note: The carrying amount of intangible assets is determined based on the cost less accumulated amortization and impairment losses.

(2) Statement of changes in carrying amount of intangible assets

Items	Carrying amount	Reasons for unsetting
At the beginning of the year	1,151,170.51	
2) Disposal	1,151,170.51	

18. Goodwill

(1) Statement

Investees or events resulting in goodwill	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
At the beginning of the year	5,111.77		5,111.77	5,111.77		5,111.77
Acquisition & disposal	24,545.7	2,555.55	22,207.1	24,545.7	0,114.1	24,431.6
At the end of the year	41,71,55.24	2,555.55	45,415.1	41,71,55.24	0,114.1	41,829,66.5

(2)

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
At the beginning of the year	5,111.77				5,111.77

Investees or events resulting in goodwill	Opening balance	Due to business combination in the current period	Decrease		Closing balance
			Disposal	Others	
&	24,545.7				24,545.7
	41,715.24				41,715.24

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Investees or events resulting in goodwill	Opening balance	Increase		Decrease		Closing balance
		Accrual	Others	Disposal	Others	
&	01,141	2,041.41				2,052.55
	01,141	2,041.41				2,052.55

2) 0,240,2.2

3) 0,004,54.11

(4)

1)

Composition of asset group or asset group portfolios	Relevant asset group of Huahai New Energy
	2,072,211.7
	5,151.7
	2,157,363.4

5,151.7

1.2% () (2021_12/1%),

2)

20. Deferred tax assets and deferred tax liabilities

(1) Deferred tax assets

Items	Closing balance		Opening balance	
	Deductible temporary difference	Deferred tax assets	Deductible temporary difference	Deferred tax assets
Income tax receivable	11,000.15	1,224,100.00	21,200.40	2,155,200.12
Income tax receivable	51,540.05	121,452,000.00	444,000,111.12	10,504,550.50
Income tax receivable	1,150,000.00	1,140,540.00	2,100,400.00	5,200,014.00
Income tax receivable	1,010,520.50	0,041,000.10	555,410,000.00	11,000,000.00
Income tax receivable	1,150.00	4,000.00		
Income tax receivable	11,000.15	2,400,000.00	15,000.50	2,115,025.20
Income tax receivable	4,200,000.00	1,000,510.41	1,100,010.00	0,000,500.00

(2) Deferred tax liabilities

Items	Closing balance		Opening balance	
	Taxable temporary difference	Deferred tax liabilities	Taxable temporary difference	Deferred tax liabilities
Income tax payable	42,544,100.00	55,510,550.00	4,000,550.20	0,000,000.00
Income tax payable	1,554,000,000.00	04,000,500.00	2,000,420.00	4,244,110.00
Income tax payable			25,200,050.01	4,110,240.00
Income tax payable	1,000,510,000.00	5,000,455.00	1,000,200,411.11	14,000,200.00

(3) Deferred tax assets and deferred tax liabilities

Items	Closing balance	Opening balance
Income tax receivable	11,000.15	4,100,000.00
Income tax payable	1,554,000,000.00	1,000,000,200.11
Income tax payable	1,150,000.00	1,100,500.00
Income tax payable	1,010,520.50	24,004,050.21

(4) Deferred tax assets and deferred tax liabilities by maturity years

Maturity years	Closing balance	Opening balance	Remarks
2022		1,000,000.00	
2023	1,110,000.00	1,000,000.00	
2024	12,100,000.00	24,100,000.00	
2025	2,000,000.00	2,000,000.00	
2026	12,000,000.00	120,042,000.00	
2027	2,000,500.00		
2028	1,200,000.00	1,100,500.00	

21. Other non-current assets

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Land and buildings	4,000,000		4,000,000	2,441,000		2,441,000
Investment properties	1,010,201.24		1,010,201.24	12,514,040.4		12,514,040.4
	5,442,201.24		5,442,201.24	14,955,040.4		14,955,040.4

Note: (1) 50.00 (2) 2,100.00 (3) 2,250.00 (4) 20.00

22. Short-term borrowings

(1) 2019

Items	Closing balance	Opening balance
Bank borrowings	1,500,000.00	4,120,000.00
Accounts payable	1,540,000.00	1,155,550.00
Other payables	4,120,000.00	2,410,000.00
Other financial liabilities	5,000,000.00	5,000,000.00
Other non-current liabilities		1,400,000.00
Other non-current liabilities	22,512,000.00	12,511,140.00
	12,011,200.00	13,000,000.00

(2) 2018

23. Held-for-trading financial liabilities

Items	Closing balance	Opening balance
Accounts payable	40,024,000.00	0,000.00
Accounts payable	40,024,000.00	0,000.00
Accounts payable	40,024,000.00	0,000.00

24. Derivative financial liabilities

Items	Closing balance	Opening balance
Derivative financial liabilities		104,210,200.00
Derivative financial liabilities		104,210,200.00

25. Notes payable

(1) 2019

Items	Closing balance	Opening balance
Notes payable	1,411,000.00	4,020,112.1
Notes payable	11,040,000.00	10,000,000.00
Notes payable	10,000,000.00	4,000,000.00

(2) 2018

26. Accounts payable

(1) 2019

Items	Closing balance	Opening balance
Accounts payable	11,114,421.11	4,114,007.44
Accounts payable - related parties	4,120,000.00	2,052,142.24
Accounts payable - other	4,000,000.00	2,551,000.00
Total	14,100,000.00	2,410,000.00

(2) 2018

27. Advances received

(1) 2019

Items	Closing balance	Opening balance
Advances received	4,205,000.00	41,000.00
Advances received - related parties	21,000.00	0,000.00
Advances received - other	4,211,000.00	44,000.00

Note: Advances received from related parties are secured by a 10.00% bank guarantee.

(2) 2018

28. Contract liabilities

Items	Closing balance	Opening balance
Contract liabilities	2,540,000.00	1,540,000.00
Contract liabilities - related parties	2,540,000.00	1,540,000.00

29. Employee benefits payable

(1) 2019

Items	Opening balance	Increase	Decrease	Closing balance
Employee benefits payable	4,200,000.00	2,415,200.00	1,004,400.00	5,610,800.00
Employee benefits payable - related parties	5,520,000.00	124,452.00	120,000.00	5,524,472.00
Employee benefits payable - other	4,000,000.00	1,441,100.00	1,140,154.00	4,300,946.00

(2) *Accounting for the year ended 31/12/2015*

Items	Opening balance	Increase	Decrease	Closing balance
.....	4,002,44.5	2,425,7.1	2,414,4.	5,42.1
.....		21,01,52.2	21,01,52.2	
2	12,0.	104,412,1/4.	101,4,5/0	20,0.
\$	2,1,54.4	5,55,7.0	012,5.20	5,4,4.
.....	02.00	04,1.5	5,5,0.1	4,0,202.42
.....	101,45.	2,2,2.2/	2,7,7.2	4,24.04
.....	2,025,15.00	4,52,2.71	4,5,510.0	4,21,2.5
.....		1,45,1.1	1,5,02.	40,15.12
2	42,07,0.5	2,4,15,20.00	0,0,4,40.77	5,0,21.7.
\$				

() *Accounting for the year ended 31/12/2015*

Items	Opening balance	Increase	Decrease	Closing balance
.....	55,110.5	120,54,524.20	11,21,4.12	524,255/1
.....	12,14.55	4,1,41.01	4,0,45.2	0,10.2
2	5,5,2/0.2/	124,7,45.21	120,7,1.41	7,42.0/
\$				

30. *Taxes and rates payable*

Items	Closing balance	Opening balance
.....	0,55,1.1	0,01,7.5
.....	24,52,2.77	5,0,4,44.05
.....	10,0/2.5	4,4,5.
.....	705,1.1	14,1,7.
.....	024,5.	4,400,14.2
.....	1,0,5.15	2,4.
.....	45,2,4	0,0,14.
.....	20,4/5/0	4,04,5.
.....	125,21,2.1	101,7,4.1
.....	41,212,41.42	01,7/10.45
.....	52,40,4.4	1,05,002,4.0

31. *Other payables*

(1) *Accounting for the year ended 31/12/2015*

Items	Closing balance	Opening balance
.....	2,55,440.	21,45,75.0
.....	1,014,54.20	22,00.
2	54,20,2.5	24,5,52.1
\$	1,15,02,7.	1,0,02.12
.....	1,01,4.12	40,40.7.
.....	4,12,10,15.	1,44,5,1/5.

(2) *Accounting for the year ended 31/12/2015*

()

1) 2022年12月31日，公司应付账款余额为1,040,252.21元，较期初增加1,411.24元，增加原因如下：\n\n| 项目 | 期初余额 | 本期增加 | 本期减少 | 期末余额 |\n| :--- | :--- | :--- | :--- | :--- |\n| 应付账款 | 1,112,700.50 | 1,411.24 | 68,859.53 | 1,045,252.21 |\n\n其中：应付账款余额为20,022,107.00元。

2) 应付账款余额为42,000.00元。

32. Non-current liabilities due within one year

(1)

Items	Closing balance	Opening balance
应付账款	1,045,252.21	1,112,700.50
应付债券	1,220,200.50	5,502.50
应付利息	5,000.00	25,100.55
其他应付款	5,520,110.00	2,550,500.00

(2)

Items	Closing balance	Opening balance
应付账款	1,442,110.00	1,102,220.00
应付债券	2,412,020.00	524,550.00
应付利息	100,000,000.00	100,000,000.00
其他应付款	1,124,200.00	125,150.00
合计	5,078,330.00	2,751,920.00

33. Other current liabilities

(1)

Items	Closing balance	Opening balance
应付账款	1,114,200.00	4,145.50
应付利息	2,500.00	4,145.50
其他应付款	1,540,000.00	4,145.50

(2)

Bonds	Par value	Issuing date	Maturity	Amount outstanding	Opening balance	Current period issuance
22年第一期2,001	1,000,000.00	1/1/2022	2025	1,000,000.00		1,000,000.00
22年第一期2,002	1,000,000.00	10/2/2022	2025	1,000,000.00		1,000,000.00
合计	2,000,000.00			2,000,000.00		2,000,000.00

()

Bonds	Par value interest	Premium/Discount amortization	Current period repayment	Closing balance
22. 2,001 (2,000,000.00)	1,000,000.00	0,000.00		1,000,000.00
22. 2,002 (2,000,000.00)	4,000,000.00	1,200,000.00		5,200,000.00
2,003 (2,000,000.00)	1,400,000.00	1,200,000.00		2,600,000.00

()

1) 22. 2,001 (2,000,000.00)

2022, 2022 (2,000,000.00) (22. 2,001 (2,000,000.00) 00.00 1, 2022, 1, 2022 12, 2022 .

2) 22. 2,002 (2,000,000.00)

2022, 2022 (2,000,000.00) (22. 2,002 (2,000,000.00) 00.00 1, 2022, 2, 2022 2/, 2022 .

34. Long-term borrowings

Items	Closing balance	Opening balance
2,001,000.00	1,500,000.00	1,500,000.00
12,000,000.00	12,000,000.00	12,000,000.00
5,200,000.00	5,200,000.00	5,200,000.00
1,100,000.00	1,100,000.00	1,100,000.00
2,000,000.00	2,000,000.00	2,000,000.00
4,000,000.00	4,000,000.00	4,000,000.00
11,200,000.00	11,200,000.00	11,200,000.00

35. Bonds payable

(1)

Items	Closing balance	Opening balance
2,000,000.00	2,000,000.00	2,000,000.00
2,000,000.00	2,000,000.00	2,000,000.00

(2) (.)

Bonds	Par value	Issuing date	Maturity	Amount outstanding	Opening balance	Current period issuance
2,000,000.00	2,000,000.00	2/24/2022		2,000,000.00		2,000,000.00
2,000,000.00	2,000,000.00			2,000,000.00		2,000,000.00

(2)

1)

1, 22,020,05 // 202

2)

4,550,11
5,12,55
115/22,00
1,555,10,22

38. Provisions

Items	Closing balance	Opening balance	Reasons for balance
	42,000,511	2,000,24.11	
	42,000,511	2,000,24.11	

39. Deferred income

(1)

Items	Opening balance	Increase	Decrease	Closing balance	Reasons for balance
	51,112.2	10,445,400.00	4,500,511	52,22,000	
	51,112.2	10,445,400.00	4,500,511	52,22,000	

(2)

Items	Opening balance	Increase	Amount included into profit or loss	Closing balance	Related to assets/income
	242,440,05	20,000,000.00	10,24,22	252,150,254	
	1,540,000	11,000,000.00	1,5,10	2,14,000	

Items	Opening balance	Increase	Amount included into profit or loss	Closing balance	Related to assets/income
1. Investment in subsidiaries					
Investment in subsidiary	4,555,002.24	24,400,000.00	2,727,504.44	4,527,497.80	Investment
2. Investment in associates					
Investment in associate	2,014,402.00		1,202,011.00	2,712,391.00	Investment
3. Investment in joint ventures					
Investment in joint venture	11,277,427.77		2,201,111.00	10,076,316.77	Investment
4. Investment in other entities					
Investment in other entities	1,112,721.00		17,111.00	1,095,610.00	Investment
5. Investment in other entities					
Investment in other entities	1,000,000.00		1,000,000.00	0.00	Investment
6. Investment in other entities					
Investment in other entities	22,074,411.00	1,000,000.00	2,554,444.00	19,520,000.00	Investment
7. Investment in other entities	2,041,110.00		2,522,011.12	24,125,200.00	Investment
8. Investment in other entities					
Investment in other entities	1,500,000.00		170,000.00	1,230,000.00	Investment
9. Investment in other entities					
Investment in other entities	11,540.10		220.04	11,320.06	Investment
10. Investment in other entities					
Investment in other entities	14,000.00		1,000,000.00	1,014,000.00	Investment
11. Investment in other entities					
Investment in other entities	1,115,500.00		1,000,000.00	1,115,500.00	Investment
12. Investment in other entities					
Investment in other entities	1,000,000.00	1,000,000.00	5,541.50	1,005,541.50	Investment

Items	Opening balance	Increase	Amount included into profit or loss	Closing balance	Related to assets/income
2/5					
1,000,000.00	1,000,000.00			1,000,000.00	
2,000,000.00	2,000,000.00			2,000,000.00	
3,000,000.00	3,000,000.00			3,000,000.00	
4,000,000.00	4,000,000.00			4,000,000.00	
5,000,000.00	5,000,000.00			5,000,000.00	
6,000,000.00	6,000,000.00			6,000,000.00	
7,000,000.00	7,000,000.00			7,000,000.00	
8,000,000.00	8,000,000.00			8,000,000.00	
9,000,000.00	9,000,000.00			9,000,000.00	
10,000,000.00	10,000,000.00			10,000,000.00	
11,000,000.00	11,000,000.00			11,000,000.00	
12,000,000.00	12,000,000.00			12,000,000.00	
13,000,000.00	13,000,000.00			13,000,000.00	
14,000,000.00	14,000,000.00			14,000,000.00	
15,000,000.00	15,000,000.00			15,000,000.00	
16,000,000.00	16,000,000.00			16,000,000.00	
17,000,000.00	17,000,000.00			17,000,000.00	
18,000,000.00	18,000,000.00			18,000,000.00	
19,000,000.00	19,000,000.00			19,000,000.00	
20,000,000.00	20,000,000.00			20,000,000.00	
21,000,000.00	21,000,000.00			21,000,000.00	
22,000,000.00	22,000,000.00			22,000,000.00	
23,000,000.00	23,000,000.00			23,000,000.00	
24,000,000.00	24,000,000.00			24,000,000.00	
25,000,000.00	25,000,000.00			25,000,000.00	
26,000,000.00	26,000,000.00			26,000,000.00	
27,000,000.00	27,000,000.00			27,000,000.00	
28,000,000.00	28,000,000.00			28,000,000.00	
29,000,000.00	29,000,000.00			29,000,000.00	
30,000,000.00	30,000,000.00			30,000,000.00	
31,000,000.00	31,000,000.00			31,000,000.00	
32,000,000.00	32,000,000.00			32,000,000.00	
33,000,000.00	33,000,000.00			33,000,000.00	
34,000,000.00	34,000,000.00			34,000,000.00	
35,000,000.00	35,000,000.00			35,000,000.00	
36,000,000.00	36,000,000.00			36,000,000.00	
37,000,000.00	37,000,000.00			37,000,000.00	
38,000,000.00	38,000,000.00			38,000,000.00	
39,000,000.00	39,000,000.00			39,000,000.00	
40,000,000.00	40,000,000.00			40,000,000.00	
41,000,000.00	41,000,000.00			41,000,000.00	
42,000,000.00	42,000,000.00			42,000,000.00	
43,000,000.00	43,000,000.00			43,000,000.00	
44,000,000.00	44,000,000.00			44,000,000.00	
45,000,000.00	45,000,000.00			45,000,000.00	
46,000,000.00	46,000,000.00			46,000,000.00	
47,000,000.00	47,000,000.00			47,000,000.00	
48,000,000.00	48,000,000.00			48,000,000.00	
49,000,000.00	49,000,000.00			49,000,000.00	
50,000,000.00	50,000,000.00			50,000,000.00	

Note:

42. Capital reserve

(1) 2011

Items	Opening balance	Increase	Decrease	Closing balance
2011, 1/1	10,217,254.42	1,017,172.44	111,151,022.2	10,123,203.66
2011, 12/31	10,217,254.42	1,017,172.44	111,151,022.2	10,123,203.66

(2) 2012

1) 2012, 1/1

2012, 1/1, 4,500,000.00

2012, 12/31, 4,500,000.00

1, 0.00
() 1,1, 1.2
() 5

2021
40
2021
2,5//,1
101,15, 45.20
()
4, / / , / 2. / 0
4, / / , / 2. / 0

2021
4
2021
240
54,4,5
21,4 1, 50.50
()
22, / 2, .00
22, / 2, .00

14,5,50.2

10.00%
() 555, 0.5

5, , 0 . /

2021
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1 0,500
1 0,500.00
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5,2 0, 45.00
5, 1,245.00
5, 1,245.00
21
2022. 120

2
2021,
10
1,221,2 5, /
()
5.00
5.00
2,50/,420.00

2,507,420.00 2022 2

2021
40
22,5
22,500
1,025.50
0,15.50
0,15.50
2022 4

2021,
2022, 4
2/0, 2.5
2/0, 2.500
4,04.50
7,5,4.50
2022 4

() 50,07,47.7
() 20,540, 0.4

2) _____

5,245, 12.4
()
1 0, 51, 4.7

2021
101,15, 45.20
()

2021
21,41, 50.50
()

..... (.....)	....., 4,052.4
..... (.....)	....., 5,475.1
..... (.....)

43. Treasury shares

(1)

Items	Opening balance	Increase	Decrease	Closing balance
.....	....., 22,000.00	41,000.00	121,541.00	....., 1,014,542.00
.....	....., 22,000.00	41,000.00	121,541.00	....., 1,014,542.00

(2)

.....	....., 21,715.20
..... () 42	.....

42. Other comprehensive income (OCI)

Items	Opening balance	Current period cumulative					Less: OCI previously recognized but transferred to retained earnings in the current period (attributable to parent company after tax)	Closing balance
		Current period cumulative before income tax	Net OCI after tax			Attributable to non-controlling shareholders		
			Less: OCI previously recognized but transferred to profit or loss in the current period	Less: Income tax expenses	Attributable to parent company			
.....	-4,075.1	2,570.00			2,570.00	2,570.00	-4,075.1	
.....	-4,075.1	2,570.00			2,570.00	2,570.00	-4,075.1	
.....	-0.24	1,244.12	-4,021	1,157.04	12,012.24		1,254,414.4	
.....	-5,252.5	14,000.00	-4,021	14,000.00			5,174.22	
.....	-24,541.5	1,100.00		1,040,000.5	12,012.24		....., 4,114.40
.....	-41,000.5	1,200.00	-4,021	1,172,000.4	12,012.24	2,570.00	....., 40,552.1

45. Special reserve

(1) Statement

Items	Opening balance	Increase	Decrease	Closing balance
Special reserve for depreciation	22,221	4,001	4,222	
Special reserve for impairment	1,257	12,255	2,004	2,445
Special reserve for other	1,451.11	5,502	3,333	2,445

(2) Statement

Items	2021	2022
Special reserve for depreciation	22,221	26,222
Special reserve for impairment	1,257	2,445
Special reserve for other	1,451.11	2,445

46. Surplus reserve

(1) Statement

Items	Opening balance	Increase	Decrease	Closing balance
Surplus reserve	0,224.0	1,440		2,117.05
Surplus reserve	0,224.0	1,440		2,117.05

(2) Statement

Items	2021	2022
Surplus reserve	0,224.0	2,117.05

47. Undistributed profit

(1) Statement

Items	Current period cumulative	Preceding period comparative
Undistributed profit	1,221,101	4,050
Undistributed profit	0,110,112	1,525.4
Undistributed profit	2,5100.00	
Undistributed profit	1,440	1,221,244.04
Undistributed profit	2,14.0	242,500
Undistributed profit	11,022,521	1,221,101

(2) Statement

Items	2021	2022
Undistributed profit	1,221,101	1,221,251

1) 2019年12月31日，本公司应收账款账面余额为1,200,000.00元，坏账准备余额为214,000.00元。

2) 2019年12月31日，本公司其他应收款账面余额为12,000.00元，坏账准备余额为0.00元。

(II) Notes to items of the consolidated income statement

1. Operating revenue/Operating cost

(1) 营业收入

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
主营业务收入	1,200,000.04	525,151.11	4,204,111.44	2,151,140.52
其他业务收入	1,555.45	1,050.42	1,050.52	1,525.55
合计	1,201,555.49	526,201.53	4,205,161.96	2,152,666.07
营业成本	525,151.11	1,050.42	2,151,140.52	1,050.42
合计	525,151.11	1,050.42	2,151,140.52	1,050.42
毛利	676,404.38	525,151.11	2,054,021.44	1,102,515.65
毛利率	56.29%		48.84%	
期间费用	21,240.11	5,072.44	5,002,040.10	2,122,012.00

Note: 营业收入为含税收入，营业成本为不含税成本。

(2) 营业成本

1) 主营业务成本

Items	Current period cumulative	
	Revenue	Cost
主营业务收入	1,200,000.04	525,151.11
其他业务收入	1,555.45	1,050.42
合计	1,201,555.49	526,201.53
营业成本	525,151.11	1,050.42
合计	525,151.11	1,050.42
毛利	676,404.38	525,151.11
毛利率	56.29%	
期间费用	21,240.11	5,072.44
合计	21,240.11	5,072.44

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Items	Preceding period comparative	
	Revenue	Cost
主营业务收入	4,204,111.44	2,151,140.52
其他业务收入	1,050.52	1,525.55
合计	4,205,161.96	2,152,666.07
营业成本	2,151,140.52	1,050.42
合计	2,151,140.52	1,050.42
毛利	2,054,021.44	1,102,515.65
毛利率	48.84%	
期间费用	5,002,040.10	2,122,012.00
合计	5,002,040.10	2,122,012.00

2) _____

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
.....	2,520,451.0	1,544,000.0	1,544,104,400.1	12,041,200.2
.....	1,124,550.0	1,514,500.2	1,100,000.0	1,100,250.0
2) \$	2,021,240.1	1,079,244.42	5,00,204,000.0	2,122,012,000.2

) _____

Items	Current period cumulative	Preceding period comparative
.....	2,021,240.1	5,00,204,000.0
2) \$	2,021,240.1	5,00,204,000.0

() _____, 2, 0.01 _____

2. *Taxes and surcharges*

Items	Current period cumulative	Preceding period comparative
.....	0,40,501	1,44,52.4
.....	204,540	

5. *R&D expenses*

9. Gains on changes in fair value

Items	Current period cumulative	Preceding period comparative
Net gain on changes in fair value of available-for-sale securities	-11,144,151.47	2,144,151.52
Net gain on changes in fair value of equity securities held for sale	-14,200,511.50	2,144,151.47
Net gain on changes in fair value of equity securities held for investment	2,144,151.47	2,144,151.47
Net gain on changes in fair value of debt securities held for investment	-40,024,151.40	4,045,551.54
Net gain on changes in fair value of debt securities held for sale	-40,024,151.40	4,045,551.54
Net gain on changes in fair value of debt securities held for investment	5,511,411.51	-4,501,411.51
Net gain on changes in fair value of debt securities held for sale	-14,500,211.51	-14,500,211.51

10. Credit impairment loss

Items	Current period cumulative	Preceding period comparative
Net credit impairment loss	-20,104,151.47	-1,144,151.52
Net credit impairment loss	-20,104,151.47	-1,144,151.52

11. Assets impairment loss

Items	Current period cumulative	Preceding period comparative
Net impairment loss on available-for-sale securities	-1,202,051.45	-1,541,111.02
Net impairment loss on equity securities held for sale	-2,041,411.41	-1,011,411.51
Net impairment loss on equity securities held for investment	-1,220,001.51	-4,510,511.51

12. Gains on asset disposal

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Net gain on disposal of available-for-sale securities	2,415,111.00	-5,224,151.51	2,415,111.00
Net gain on disposal of equity securities held for sale	2,415,111.00	2,000,000.00	2,415,111.00
Net gain on disposal of equity securities held for investment		-1,224,151.51	

13. Non-operating revenue

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
Net non-operating revenue	11,144,151.47	11,144,151.47	11,144,151.47
Net non-operating revenue	11,144,151.47	11,144,151.47	11,144,151.47
Net non-operating revenue	1,000,511.41	2,100,511.41	1,000,511.41
Net non-operating revenue	1,210,041.10	1,210,041.10	1,210,041.10
Net non-operating revenue	1,242,511.51	2,502,511.51	1,242,511.51

14. Non-operating expenditures

Items	Current period cumulative	Preceding period comparative	Amount included in non-recurring profit or loss
.....	2,425,540.1	2,557,044.4	2,425,540.1
.....	2,425,540.1	2,557,044.4	2,425,540.1
.....	14,104,555.5	15,120,010.1	14,104,555.5
.....	5,104,425.5	5,105,507.1	5,104,425.5
.....	52,502,527.7	55,570,542.4	52,502,527.7

15. Income tax expenses

(1)

Items	Current period cumulative	Preceding period comparative
.....	5,451,117.1	6,000,057.0
.....	-2,205,244.5	-1,541,500.0
.....	24,745,440.0	24,745,440.0

(2)

Items	Current period cumulative	Preceding period comparative
.....	1,151,500.0	4,221,272.5
.....	4,221,272.5	2,540,710.0
.....	-2,472,220.0	-5,571,115.5
.....	-20,540,212.1	-124,117,270.0
.....	10,712,527.2	-12,727,270.5
.....	24,745,440.0	24,745,440.0

16. Other comprehensive income, net of income tax

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(III) Notes to items of the consolidated cash flow statement

1. Other cash receipts related to operating activities

Items	Current period cumulative	Preceding period comparative
.....	2,414,542,025.5	40,445,000.0
.....	2,720,255.5	2,451,027.7
.....	11,474,404.4	4,054.4
.....	1,155,500.0	1,207.2
.....	2,710,527.2	5,527.4

2. Other cash payments related to operating activities

Items	Current period cumulative	Preceding period comparative
.....	4,240,200.55	1,500,000.00
.....	1,100,000.00	500,000.00
.....	1,000,000.00	400,000.00
.....	4,000,000.00	4,000,000.00
.....	1,000,000.00	2,200,000.00

3. Other cash receipts related to investing activities

Items	Current period cumulative	Preceding period comparative
.....	5,142,112.40	2,500,000.00
.....	1,000,000.00	400,000.00
.....	2,000,000.00	1,000,000.00
.....	1,000,000.00	400,000.00
.....	1,000,000.00	1,144,000.00

4. Other cash payments related to investing activities

Items	Current period cumulative	Preceding period comparative
.....	1,000,000.00	200,000.00
.....	1,000,000.00	1,000,000.00
.....	1,000,000.00	1,000,000.00
.....	2,000,000.00	1,000,000.00
.....	2,400,000.00	1,500,000.00

5. Other cash receipts related to financing activities

Items	Current period cumulative	Preceding period comparative
.....	1,100,000.00	500,000.00
.....	4,000,000.00	14,000,000.00
.....	4,000,000.00	0,000,000.00
.....	5,000,000.00	1,000,000.00
.....	5,000,000.00	21,000,000.00
.....	.....	7,000,000.00

Items	Closing balance	Opening balance
)	7,5,4,14.5	10,5,5

(5)

Items	Current period cumulative	Preceding period comparative
	2,5,5,5.4	1,20,042,44
	2,5,5,5.4	1,20,042,44

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1, 2022

7,5,4,14.5

1,5,4,5,5,4/0.

5,1,1,1,0/

1, 2021

10,5,5

4/4, 55.14

1,0,1,2.5

(IV) Others

1. Assets with title or use right restrictions

(1)

Items	Carrying amount	Reasons for restrictions
	5,1,1,1,0/	
		5,14,202,45.20
		1,0,2,012.
		12,0,250.00
		5,5,11.0
		111,2,2,4.50
		4.01
		12,4/2,50.2
	202,12,1,1	

Items	Carrying amount	Reasons for restrictions
	1,05,42,15/4	
	1,1,04,44.2	
	12,77,440,521.1/	
	2,01,24,101.5	
	2,22,11.5	
	12,00,000.00	
	2,0,55,1.4	

(2) 100.00%

Items	Carrying amount	Reasons for restrictions
	1,05,42,15/4	
	1,1,04,44.2	
	12,77,440,521.1/	
	2,01,24,101.5	
	2,22,11.5	
	12,00,000.00	
	2,0,55,1.4	

2. Monetary items in foreign currencies

(1) 100.00%

Items	Closing balance in foreign currencies	Exchange rate	RMB equivalent at the end of the period
	1,05,42,15/4		1,05,42,15/4
	1,1,04,44.2		1,1,04,44.2
	12,77,440,521.1/		12,77,440,521.1/
	2,01,24,101.5		2,01,24,101.5
	2,22,11.5		2,22,11.5
	12,00,000.00		12,00,000.00
	2,0,55,1.4		2,0,55,1.4
	1,05,42,15/4		1,05,42,15/4
	1,1,04,44.2		1,1,04,44.2
	12,77,440,521.1/		12,77,440,521.1/
	2,01,24,101.5		2,01,24,101.5
	2,22,11.5		2,22,11.5
	12,00,000.00		12,00,000.00
	2,0,55,1.4		2,0,55,1.4
	1,05,42,15/4		1,05,42,15/4
	1,1,04,44.2		1,1,04,44.2
	12,77,440,521.1/		12,77,440,521.1/
	2,01,24,101.5		2,01,24,101.5
	2,22,11.5		2,22,11.5
	12,00,000.00		12,00,000.00
	2,0,55,1.4		2,0,55,1.4
	1,05,42,15/4		1,05,42,15/4
	1,1,04,44.2		1,1,04,44.2
	12,77,440,521.1/		12,77,440,521.1/
	2,01,24,101.5		2,01,24,101.5
	2,22,11.5		2,22,11.5
	12,00,000.00		12,00,000.00
	2,0,55,1.4		2,0,55,1.4

Items	Closing balance in foreign currencies	Exchange rate	RMB equivalent at the end of the period
2015.12.31			1,414,200.52
2015.12.31	1,500,000.45	0.422	1,233,000.22
2015.12.31	2,124,000.00	0.422	1,516,288.00
2015.12.31	11,210,000.51	0.422	10,521,000.54
2015.12.31	51,111,141.00	0.422	4,521,000.22
2015.12.31	1,012.12	0.422	521,000.52
2015.12.31	2,000,000.00	0.000445	2,000,000.00
2015.12.31	44,500.21	0.41120	1,200,000.00
2015.12.31	1,000,000.00	0.00552	1,000,000.00
2015.12.31	41,200.00	0.422	2,000,000.00
2015.12.31	1,000,000.00	0.000445	2,000,000.00
2015.12.31	4,000.00	0.422	2,000,000.00
2015.12.31	2,100,000.00	0.000445	1,400,000.00
2015.12.31	20,000,000.00	0.00552	1,100,000.00
2015.12.31	1,000,000.00	0.422	1,000,000.00
2015.12.31	1,000,000.00	0.000445	1,000,000.00
2015.12.31	4,000,000.00	0.00552	5,200,000.00
2015.12.31	4,000,000.00	0.00552	5,200,000.00
2015.12.31	1,000,000.00	0.000445	1,000,000.00
2015.12.31	4,000,000.00	0.00552	5,200,000.00
2015.12.31	1,000,000.00	0.422	2,000,000.00
2015.12.31	1,000,000.00	0.000445	2,000,000.00

(2)

Foreign operating entities	Main operating place	Functional currencies	Basis for selection of functional currencies
2015.12.31	2015.12.31	2015.12.31	2015.12.31
2015.12.31	2015.12.31	2015.12.31	2015.12.31
2015.12.31	2015.12.31	2015.12.31	2015.12.31
2015.12.31	2015.12.31	2015.12.31	2015.12.31
2015.12.31	2015.12.31	2015.12.31	2015.12.31

3. Government grants

(1)

1)

Items	Opening balance of deferred income	Increase	Amortization	Closing balance of deferred income	Amortization presented under	Remarks
2015.12.31	242,440.52	20,000,000.00	10,204.22	252,150,224.00		
2015.12.31	1,540,000.00	11,000,000.00	1,500,000.00	2,040,000.00		
2015.12.31	4,550,022.24	24,400,000.00	1,205,044.00	5,221,517.00		

Items	Opening balance of deferred income	Increase	Amortization	Closing balance of deferred income	Amortization presented under	Remarks
2) S	2,5014,402.00		1,202,011.00	2,301,391.00		
	11,277,422.77		2,201,111.11	10,076,311.66		
	1,112,721.11		1,111.11	1,111,610.00		
	1,000,000.00		1,000,000.00	0.00		
	22,074,411.11	1,500,000.00	2,554,444.44	20,019,966.67		
2) S	2,041,117.00		2,522,011.12	1,519,105.88		
	1,500,000.00		1,000,000.00	500,000.00		
2) S	711,540.11		1,201.04	709,339.07		
2) S	14,000.00		1,000,000.00	1,014,000.00		
2) S	771,555.55		1,000,000.00	1,771,555.55		
2) S	77,500.00	1,000,000.00	575,415.55	1,202,084.45		
2) S	1,714,445.55		2,041,111.11	1,543,334.44		
2) S	2,012,444.44	1,000,000.00	4,455,544.44	3,466,899.00		
2) S	2,241,005.55	20,100.00	741,144.44	1,719,961.11		
	1,500,000.00			1,500,000.00		
2) S	1,550,775.55	10,501.11	4,101,455.52	5,152,731.14		

2) S

Items	Opening balance of deferred income	Increase	Amounts carried forward	Closing balance of deferred income	Amounts carried forward presented under	Remarks
2) S		1,047,000.00		1,047,000.00		
2) S	1,055,500.00	1,201,111.11	4,000,000.00	6,256,611.11		
2) S	1,055,500.00	4,001,111.11	4,000,000.00	9,056,611.11		

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Items	Amounts	Presented under	Remarks
.....	5,052,000.00	-	-
.....	5,220,000.00	-	-
.....	2,174,400.00	-	-
.....	5,251.00	-	-

2. Combination costs and goodwill

Unit: million

Items	Prospect Lithium	Huafei Indonesia
Business combination costs	2,043,343.1	5,127,115.0
Business combination costs		1,075,000.00
Goodwill	2,043,343.1	7,402,115.0
Goodwill	2,043,343.1	7,402,115.0

3. Acquisition-date identifiable assets and liabilities of acquirees

(1) Prospect Lithium

Items	Prospect Lithium		Huafei Indonesia	
	Acquisition-date fair value	Acquisition-date carrying amount	Acquisition-date fair value	Acquisition-date carrying amount
Identifiable intangible assets	2,104,500.0	14,475.0	2,502,224.0	2,502,224.0
Identifiable intangible assets	22,557.0	22,557.0	12,147.10	12,147.10
Identifiable intangible assets	17,943.0	17,943.0		
Identifiable intangible assets	2,200,547.5	2,200,547.5	100,402.7	2,700.0
Identifiable intangible assets	10,472.4	10,472.4	2,111.0	2,111.0
Identifiable intangible assets			544,550.0	544,550.0
Identifiable intangible assets	2,171,212.1	1,440,400.0		
Identifiable intangible assets	1,455,505.5	1,455,505.5	1,427,402.2	1,427,402.2
Identifiable intangible assets	5,714.4	5,714.4	2,470.0	2,470.0
Identifiable intangible assets	7,112.5	7,112.5	5,214,071.1	5,214,071.1
Identifiable intangible assets	1,312.5	1,312.5	2,445,500.0	2,444,500.0
Identifiable intangible assets	2,043,343.1	-2,470,015.1	1,544,250.00	-11,111.1
Identifiable intangible assets			7,107.5	-54,210.0
Identifiable intangible assets	2,043,343.1	-2,470,015.1	7,402,115.0	-5,000.0

(2) Huafei Indonesia

1) Prospect Lithium

Prospect Lithium acquired Huafei Indonesia on July 20, 2022. The acquisition cost is 2,043,343.1 million yuan. The fair value of the identifiable intangible assets acquired is 7,402,115.0 million yuan. The goodwill is 7,402,115.0 million yuan.

2) Huafei Indonesia

Huafei Indonesia acquired Prospect Lithium on July 20, 2022. The acquisition cost is 2,043,343.1 million yuan. The fair value of the identifiable intangible assets acquired is 7,402,115.0 million yuan. The goodwill is 7,402,115.0 million yuan.

(II) Disposal of subsidiaries

One-time disposal leading to loss of control over a subsidiary

1.

Subsidiaries	Equity disposal consideration	Equity disposal proportion (%)	Equity disposal method	Loss of control date	Determination basis for loss of control date	Difference between disposal consideration and net assets attributable to the Company at the consolidated financial statements level
.....	0.00	0.00	2022 (.) 2	-55,514.5
.....	1,000,000.00	100.00	2022 (.) 2	24.10
2 \$	0.00	12.00	2022 (.) 2	-25,415

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Subsidiaries	Proportion of remaining equity at the loss of control date	Carrying amount of remaining equity at the loss of control date	Fair value of remaining equity at the loss of control date	Gains/Losses on fair value remeasurement of remaining equity	Determination method and major assumption on fair value of remaining equity at the loss of control date	Changes in other comprehensive income/equity related to former subsidiary's equity investment transferred to investment income
.....						-5,212,240. /
2 \$						555 / . 1

2.

- (1) 0.00%
 0.00%
 0.00 , 2022,

VII. Interest in other entities

(I) Interest in significant subsidiaries

1. Significant subsidiaries

(II) Transactions resulting in changes in subsidiaries' equity but without losing control

1. Changes in subsidiaries' equity

Subsidiaries	Date of change	Holding proportion	Holding proportion
		before change	after change
		(%)	(%)
.....	2022	5.00	100.00
.....	2022	40.2	14.04
.....	2022	100.00	100.00
.....	2022	100.00	100.00

2. Effect of transactions on non-controlling interest and equity attributable to parent company

Items	Feza Mining	Huayou New Energy	Prospect Lithium	New Energy Quzhou
.....	4,423,100.00	1,240,247,100.00	2,002,200.00	100,000,000.00
.....	4,423,100.00	1,240,247,100.00	2,002,200.00	100,000,000.00
.....	-1,110,504.00	1,001,020.11	2,047,100.00	550,412,400.00
.....	20,540,000.00	5,000,000.00	555,000.00	14,500,000.00
.....	-20,540,000.00	-5,000,000.00	555,000.00	14,500,000.00

(III) Interest in joint ventures or associates

1. Significant joint ventures or associates

(1) Significant joint ventures or associates

Joint ventures or associates	Main operating place	Place of registration	Business nature	Holding proportion (%)		Accounting treatment on investments in joint ventures or associates
				Direct	Indirect	
				40.00	
.....	14		

2. Main financial information of significant associates

Items	Closing balance/Current period cumulative			
	Puhua Company	AVZ Company	Leyou Company	Veinstone
Investment	5,225	24,211	5,201.5	11,254.11
Share of profit	4,115	10,450.02	1,504	2,21,204.4
Share of other comprehensive income	1,230	1,004.72	1,044.5	1,40,000.5
Share of dividends	144,014	4,512,120	10,000.12	2,25,045
Share of interest income	10,244.52	5,40.11	1,501.4	
Share of interest expense	154,755.21	2,40.1	445.10.5	2,2,42.4
Share of other income				0.4
Share of other expenses				
Share of other comprehensive income	1,111,527.1	4,277.7	5,545.2	40,11
Share of other expenses	112,220.7	4,014,025	1,444.2.1	12,412,114.4
Share of other comprehensive income	112,220.7	4,52,421.7	1,444.2.1	1,051,04.50

(continued)

Items	Closing balance/Current period cumulative			
	IWIP Company	Newstride Technology	Quzhou Anyou	PHC Company
Investment	1,525	2,441.5	1,1	102,24,422.1
Share of profit	1,430.4	5,22,504.24	1,127.52.20	55,24.01
Share of other comprehensive income	2,12,227.7	11,52,524.0	1,100.14.5	1,050,4.2
Share of dividends	550,451.1	2,22,251.2	2,7.2	1,50,5.10
Share of interest income	7,41.2	4,5,44.0		41,21.4
Share of interest expense	1,44,55.7	2,27,224.1.2	2,7.2	4,0,025.4
Share of other income		410,102.54		
Share of other expenses				
Share of other comprehensive income	1,140,510.0	5,577.0	1,10,217.2.20	1,0,207.7
Share of other expenses	5,51,00.5	4,557.5	7,40,1.1	2,11,05.5
Share of other comprehensive income	44,207.50	4,12,45.2	7,40,1.1	1,55,20.5

(continued)

Items	Closing balance/Current period cumulative			
	Guangxi Times Li-ion Investment Management Center	Guangxi Times Li-ion Industry Fund	Hunan Yacheng	Quzhou Xinhua
Investment	2,414.05	1,411.1	1,202	5,17,21.5
Share of profit	1,15,520.2	2,511.5	1,217.2.41	2,127,42.01
Share of other comprehensive income	1,15,4	4,027,11,27.2	01,210,4.17	2,57,42.5
Share of dividends	2,500,000.00	50,070,25	1,52,22.5	1,27,21.1
Share of interest income		1,27,0,55	14,75.4	
Share of interest expense	2,500,000.00	1,7,1,454.5	2,242,55.5	1,27,21.1
Share of other income		-1,7,2.5	17,2,0	
Share of other expenses				
Share of other comprehensive income	14,4	2,741,27.4	1,17,12,52.2	2,57,20.5
Share of other expenses	504,777.7	14,251.5	1,214,21.5	-12,40,1
Share of other comprehensive income	504,777.7	14,251.5	1,214,21.5	-12,40,1

(continued)

Items	Opening balance/Preceding period comparative				
	Puhua Company	AVZ Company	Leyou Company	Veinstone	IWIP Company
Accounts receivable	1,015,511.51	1,102,100.00	1,441,554.44	4,155,154.10	4,222,511.51
Prepaid expenses	241,100,211.21	422,012,411.11	1,211,222.44	1,012,511.51	1,111,411.51
Other receivables	421,412,410.10	4,520,551.11	1,122,511.51	1,252,411.51	1,442,211.51
Due from related parties	2,241,100.00	5,511.51	5,522.44	22,152,110.51	1,402,211.51
Other receivables	1,111.51		4,510.00	1,111.51	0,012.51
Accounts payable	101,425,111.44	5,511.51	0,441,111.11	22,141,111.51	44,111,211.51
Other payables		10,511.51		55,211,110.00	
Due to related parties					
Accounts payable	20,051,111.51	1,150,011.11	2,111,111.51	5,125,421.51	20,211,110.51
Other payables	2,225,501.11	2,022,211.00	1,211,111.11	2,040,051.51	2,142,110.00
Due to related parties	2,225,501.11	-10,211,104.00	1,211,111.11	252,441,121.51	225,041,152.11

(continued)

Items	Opening balance/Preceding period comparative				
	Newstride Technology	Huafei Indonesia	Quzhou Anyou	Shenzhen Phoenicia	PHC Company
Accounts receivable	1,222,051.11	1,040,520.00	1,214,111.11	14,110,412.21	4,222,511.51
Prepaid expenses	505,551.51	21,144,211.11	4,541,111.51	2,411,110.00	21,102,411.51
Other receivables	2, ()				

Financial liabilities classified based on remaining time period till maturity

Items	Closing balance				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Trade payables	2,342,000.00	0,000.00	1,025,205.50	1,410,000.00	5,554,000.00
Trade receivables	40,024,000.00	40,024,000.00	40,024,000.00		
Other receivables	10,122,100.00	10,122,100.00	10,122,100.00		
Other payables	14,100,120.00	14,100,120.00	14,100,120.00		
Other financial liabilities	1,210,000.00	2,045,000.00	2,045,000.00		
Other	4,120,100.00	4,410,400.00	4,410,400.00		
Other	1,114,200.00	1,540,000.00	1,540,000.00		
Other	2,000,000.00	1,120,000.00		1,200,000.00	4,000,000.00
Other	5,000,000.00	0,240,000.00		5,000,000.00	11,400,000.00
Other	5,550,000.00	5,500,000.00		2,500,000.00	2,500,000.00
2020	2,500,120.00	0,240,000.00	5,000,000.00	10,000,000.00	1,410,000.00

(continued)

Items	December 31, 2021				
	Carrying amount	Contract amount not yet discounted	Within 1 year	1-3 years	Over 3 years
Trade payables	1,000,000.00	1,000,000.00	104,000.00	1,400,000.00	4,204,000.00
Trade receivables	0,000.00	0,000.00	0,000.00		
Other receivables	104,000.00	104,000.00	104,000.00		
Other payables	4,100,000.00	4,100,000.00	4,100,000.00		
Other financial liabilities	2,000,000.00	2,000,000.00	2,000,000.00		
Other	24,000.00	500,000.00	500,000.00		
Other	1,400,000.00	1,400,000.00	1,400,000.00		
Other	2,000,000.00	4,200,000.00		2,400,000.00	1,000,000.00
Other	1,000,000.00	1,000,000.00	22,000.00	1,000,000.00	4,000,000.00
2021	1,100,000.00	2,000,000.00	2,000,000.00	4,100,000.00	4,204,000.00

(III) Market risk

1. Interest risk

As at 31, 2022, the Company's interest-bearing assets and liabilities are summarized as follows:

	1, 2022	1, 2021
Interest-bearing assets	11,421,115,524.41	5,454,111,211.21
Interest-bearing liabilities	5,110,410,111.10	4,110,111,211.21

2. Foreign currency risk

The Company's foreign currency risk is primarily related to its foreign currency-denominated assets and liabilities. The Company's foreign currency-denominated assets and liabilities are primarily denominated in US dollars and Hong Kong dollars. The Company's foreign currency-denominated assets and liabilities are primarily denominated in US dollars and Hong Kong dollars. The Company's foreign currency-denominated assets and liabilities are primarily denominated in US dollars and Hong Kong dollars.

IX. Fair value disclosure

(I) Details of fair value of assets and liabilities at fair value at the balance sheet date

Items	Fair value as at the balance sheet date			Total
	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	
1. Financial assets at fair value				
1.1. Equity instruments				
- Equity instruments measured at fair value	4,111,14.12		0,122,241.0	5,233,385.2
- Equity instruments measured at cost			5,500,000.0	5,500,000.0
- Equity instruments measured at amortized cost	4,111,14.12			4,111,14.12
1.2. Debt instruments				
- Debt instruments measured at fair value			202,121,111.1	202,121,111.1
2. Financial liabilities at fair value				
2.1. Debt instruments				
- Debt instruments measured at fair value			2,411,141.1	2,411,141.1
4. Financial assets at fair value				
- Financial assets measured at fair value			42,411,211.1	42,411,211.1

Fair value as at the balance sheet date

Items	Level 1 fair value measurement	Level 2 fair value measurement	Level 3 fair value measurement	Total
5				
.....	.....,451.2			.....,451.2
.....	1,5,.....12		,210,4,0.0	4,5,2,0.21
.....			40,024,.....40	40,024,.....40
.....			40,024,.....40	40,024,.....40
.....			40,024,.....40	40,024,.....40

(II) Basis for determining level 1 fair value at recurring and non-recurring fair measurement

Items	Closing fair value	Valuation technique
.....	.....0/, 11, 11. /	.....
.....	4,...../, 14.12	.....
.....	...../,.....,451.2	.....

(III) Qualitative and quantitative information of valuation technique(s) and key input(s) for level 3 fair value at recurring and non-recurring fair measurement

Items	Closing fair value	Valuation technique
.....	40,024,.....40	..... ..... ..... * (..... ..... .....) .....)/(1+..... * / - 0), * (..... *)/(1+..... * / - 0), * (..... *)/(1+..... * / - 0),

Items	Closing fair value	Valuation technique
.....	2,400,000 /	.....
.....	52,500,000 /	.....
202, 12, / 1		.....
42, 4, 1/ 2 / 1		.....

X. Related party relationships and transactions

(I) Related party relationships

1. Controlling shareholder

(1)

Controlling shareholder	Place of registration	Business nature	Registered capital	Holding proportion over the Company (%)	Voting right proportion over the Company (%)
.....	0,020,000	1.2	1.2

(2)

2. Please refer to section VII of notes to the financial statements for details on the Company's subsidiaries.

3. Joint ventures and associates of the Company

.....

Joint ventures or associates	Relationships with the Company
.....	..... 2021, 2021.
.....	..... 5% 2022, 2022.
.....	..... ( ) 0.00% 2021, 2021.

Related parties	Content of transactions	Current period cumulative	Preceding period comparative
		12,225,455	
		4,504,100	21,000
		1,000	2,040
		24,041.12	1,055
		5,522.21	500,005
			4,500,510
			4,452.1
			5,405,12.1
			1,224
		1,442,424	5,540,001
		500	
		1,140	1,555
		2,400	5,440
		4,002,000	1,200,000
			1,115
			500
		4,500	
		12,200.1	
		10,000	
			1,200
		2,200,100	
		1,000	
		4,500	
		2,240,140	
		2,400,144	1,020,000

24,211,020

4,541,020

2. Related party leases

Lessees	Types of assets leased	Lease income recognized in the current period	Lease income recognized in preceding period
		4,500	4,500
			1,100
		4,500	1,200

3. Related party guarantees

(1)

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
				42,000,000	11/2020-	11/2022	
				(11,000,000)	11/2022	11/2025	

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
				220,000,000.00	1/2022-	2/2/2022 -	
				(4)	10/20/2022	4/1/2022	
				25,112.2	2/2022-	1/1/2022 -	
				(2,121.2)	12/1/2022	1/1/2022	
				(S)			
				15,270,000.00	1/11/2022-	1/1/2022 -	
				(2,100,000.00)	12/2/2022	12/2/2022	
				(S)			
				5,000,000.00	2/22/2022-	2/1/2022 -	
				()	12/0/2022	12/1/2022	
				4,042,415	1/2022	1/2/2022	
				(2,554)			
				(S)			
				2,000,000.00	1/1/2022-	1/2/2022 -	
				(4)	11/1/2022	12/1/2022	
				(S)			
				55,100	1/1/2022-	1/1/2022 -	
				(2,524.2)	1/1/2022	1/24/2022	
				(S)			
				0,000,000.00	12/0/2022	12/0/2022	
				(1)			
				24,000,000.00	11/2/2022-	1/1/2022 -	
				(2)	12/14/2022	1/15/2022	
				(S)			
				22,552,000.00	1/20/2022-	1/20/2022 -	
				(2,12,000,000.00)	11/14/2022	1/2/2022	
				(S)			
				5,551	11/14/2022	1/1/2022	
				(2,145.0)			
				(S)			
				100,000,000.00	12/2/2022	12/1/2022	
				(1)			
				4,000,000.00	1/2/2022	1/25/2022	
				(1)			
				1,000,000.00	1/2/2022-	4/12/2022 -	
				(50)	10/12/2022	1/2/2022	
				2,052,501	4/1/2022-	2/2/2022 -	
				(2,114,415)	4/1/2022	1/15/2022	
				(S)			
				14,452	10/1/2022-	1/4/2022 -	
				(2,211,105)	12/1/2022	1/1/2022	
				(S)			
				25,500,000.00	1/2/2022	1/2/2022	
				(1)			
				52,500,000.00	1/1/2021-	1/14/2022 -	
				(11)	1/2/2022	1/2/2024	
				(S)			
				400,000,000.00	1/5/2022	1/2/2022 -	
				(4)		1/1/2022	
				2,400,000.00	1/2/2022-	1/25/2022 -	
				(5)	10/14/2022	12/25/2022	
				122,000.00	1/1/2022-	1/1/2022 -	
				(2,20,000,000.00)	12/22/2022	12/1/2024	
				(S)			
				44,155	1/1/2022	1/2/2022	
				(2,40,520)			
				(S)			

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
		2		00,000,000.00	1/2 /2022-	1/2/202 -	
		\$		(5)	11/2 /2022	5/2 /202	
		2		14,452,155	4/12/2022-	4/ /202 -	
		\$		(2)	/1 /2022	/1 /202	
		2		115,455,555	/1152022-	2/ /202 -	
		\$		(2,11,50)	12/ /2022	11/10/202	
		2		200,000.00	/110/2022	/1 /2024	
		\$		(1)			
		2		224,545,400	/1 /2022-	1/14/202 -	
		\$		(20,044,204)	11/2/ /2022	10/11/202	
		2		(152,211)			
		2		4,74,411	12/22/2022-	/22/202 -	
		\$		(2)	12/ 0/2022	/15/202	
		2		00,000,000.00	1/2 /2022-	1/25/202 -	
		\$		(2)	/2 /2022	10/2/ /202	
		2		1,025,044	10/1/ /2022-	4/1/ /202 -	
		\$		(54)	11/15/2022	5/15/202	
		2		2,722,741	/ /2022-	/25/202 -	
		\$		()	4/2/ /2022	/25/202	
		2		2,500,000.00	4/21/2022	4/1 /202 -	
		\$		(1)		4/1 /2024	
		2		120,000,000.00	1/2 /2022-	1/2/202 -	
		\$		(2)	11/11/2022	5 /202	
		2		25,000,000.00	11/ /2022	5 /202	
		\$		(1)			
		2		21,012,020	/21/2022-	/12/202 -	
		\$		(2,51,20)	/2 /2022	/1 /202	
		2		0,000,000.00	12/ 0/2022	/2/ /202	
		\$		(1)			
		2		41,155,555	/1 /2022-	1/1/202 -	
		\$		(2,455)	10/1/ /2022	10/12/202	
		2		25,500,000.00	/25/2022	2/24/202	
		\$		(1)			
		2		1,000,000.00	5/1 /2022-	4/2 /2022-	
		\$		(2)	11/1 /2022	11/15/202	
		2		1,027,000	11/25/2022-	5/25/202 -	
		\$		(5)	12/2 /2022	/2 /202	
		2		5,212,000.00	4/2 /2021-	2/24/202 -	
		\$		(4)	/2 /2022	4/22/202	
		2		75,140,000	/12/2022-	1/12/2022-	
		\$		(1)	12/ 0/2022	/ 0/202	
		2		100,000,000.00	5/25/2022-	5/24/202 -	
		\$		(2)	11/2 /2022	11/2/ /202	
		2		25,555,500	/20/2022-	1/20/202 -	
		\$		(4)	12/1 /2022	/1 /202	
		2		1,555,555	/1 /2021-	1/1 /202 -	
		\$		(共2)	10/15/2021	10/15/2024	

Guarantors	Guaranteed parties	Lending financial institutions	Content guaranteed	Amount guaranteed	Commencement date	Maturity date	Whether the guarantee is mature
	/ &	2		2,400,000.00 (2,400,000.00)	5/12/2022	5/12/2022 - 5/11/2025	
	/ &			202,150,221 (202,150,221)	1/1/2022	1/1/2022 - 1/1/2025	
	&	2		55,212.24 (55,212.24)	1/4/2022-12/1/2022	1/20/2024-12/20/2024	
		2		2,245,000.00 (2,245,000.00)	1/1/2020	1/1/2020	
		1		(2,420,420.00)			
		2		(2,420,420.00)			
		2		1,114,000.00 (2,114,000.00)	10/2/2021-2/14/2022	1/21/2024-1/21/2024	
		2		(2,420,420.00)			
		2		1,114,000.00 (2,114,000.00)	10/2/2021-1/1/2022	1/21/2024-1/21/2024	
		2		(2,420,420.00)			
		2		410,114,000.00 (2,500,000.00)	10/2/2021-2/11/2022	1/21/2024-1/21/2024	
		2		(2,500,000.00)			
		2		410,114,000.00 (2,500,000.00)	10/2/2021-2/1/2022	1/21/2024-1/21/2024	
		2		(2,500,000.00)			
		2		205,455,000.00 (2,230,000.00)	10/2/2021-1/1/2022	1/21/2024-1/21/2024	
		2		(2,230,000.00)			
		2		1,212,200.00 (2,114,000.00)	11/1/2021-2/11/2022	1/21/2024-1/21/2024	
		2		(2,114,000.00)			
		2		2,502,200.00 (2,402,200.00)	1/1/2022	1/1/2022	
		2		(2,402,200.00)			
		2		141,000,000.00 (141,000,000.00)	10/14/2022-11/2/2022	4/21/2022 - 12/2/2022	
		2		4,500,000.00 (2,200,000.00)	12/2/2021-5/2/2022	5/24/2022 - 5/24/2024	
		2		(2,200,000.00)			
		2		4,200,000.00 (2,500,000.00)	1/11/2020	1/11/2020	
		2		(2,500,000.00)			
	/ &			100,000,000.00 (100,000,000.00)	12/2/2022	12/2/2022	
	&	2		(100,000,000.00)			
		2		1,121,000.00 (2,240,000.00)	1/21/2022	1/1/2022	
		2		(2,240,000.00)			
		2		1,221,150,014.00			

Note:

4. Call loans between related parties

Related parties	Opening balance	Increase [Note]	Decrease	Closing balance
.....	14,102,204.4	5,520,540		520,052.4
.....		2,402,500,000.00	2,402,500,000.00	0,000,000.00
.....		700,000,000.00	700,000,000.00	
2018	14,102,204.4	4,224,120,540	2,402,500,000.00	5,903,824,540
\$				
.....	1,114,000	1,542,000		1,457,000
.....	104,545.0	1,115.20		11,520
.....	1,115.00	2,445.00		42,000.00
.....		1,000.00		1,000.00
2018	2,445.0	5,420.20		1,115,200
\$				

Note: 4,505.5

..... 1,44,05

5. Assets transfer and debt restructuring of the related parties

Related parties	Content of related party transactions	Current period cumulative	Preceding period comparative
.....		00,101.04
.....		4,204.4
..... &		1,51,200,000.00
2018	24,500,000.00	
\$		
2018	1,000,000.00	
\$		
2018	54.0	
\$	1,520.0	
.....	1,20,50.20	
.....	01.0	
.....	44,42.4	
2018	2,24,000.1	1,52,04,057
\$		

Items	Related parties	Closing balance		Opening balance	
		Book balance	Provision for bad debts	Book balance	Provision for bad debts
		1,70,00.12			
		1,70,00.12			
		4,20,00.00	1,41,150.00	1,70,00.00	1,50.00
				2,01.20	1,00.00
		1,00.00	1,05.00		
		5,00.00	2,11.2		
		11,11,11.00	2,12,41.2	2,50,00.20	41,10.00
		1,40,50.00		1,11,40.00	
		11,00,52.00		104,545.00	
		0,40,10.00		2,14,440.00	

2. Balance due to related parties

Items	Related parties	Closing balance	Opening balance
		4,70,50.4	
		4,70,50.4	
		5,40,40.00	1,02,00.00
			4,51.5
		5,00,124.4	4,051.4
			55,20.00
		1,50,02.4	
		21,04.2	
		1,24,00,14.14	
		24,10,54	
		1,50,40,412.0	1,44,42.21
			41,00,400.00
			41,00,400.00
			12,00.00
			4,200.00
			1,50.00
		5,20,00,52.4	14,10,20.4
		0,00,000.00	
		4,00.00	
		5,00,00,00.42	14,10,20.4

XI. Share-based payment

(I) Overall information

1. Details

Items	The Company
	2021
.....	
.....	2,577,100
.....	
.....	417,000
.....	
	2021
.....	
.....	54,450
.....	
.....	10,100
.....	
	2021
.....	
.....	
.....	24,100
.....	
	2022
.....	10,470,000
.....	
.....	
.....	101,200
.....	
	2022
.....	2,057,000
.....	
.....	
.....	
.....	12,520,000
.....	
.....	11,110
.....	
.....	4,000
.....	
.....	
.....	

Items

The Company

	2021	2024
	5,4	
	2021	2025
	5,0	
	2021	2022
	2,5	
	2021	2025
	1,1	
	2	
	2021	2025

Note: ... 2021, 1,221,25 / ... (2022), ... 0. ... 2021, 2,400.00 ... 2021 ... 2021 ... 1,4,200.00 ... 1,0,0 0.00 ... 1,00.00 ... 21,140.00

2. Other remarks

... 2022, ... 2, 2022 ... 10,4,500 ... 1,200 ... 2,5 ... 20 ... 0 ... 21,00 ... 1,200 ... 1,10, ... 10,4,500 ... 10,4,00

... 45 ... 2022, ... 1/, 2022 ... 2,45/00 ... 54 ... 1,1 ... 2 ... 1 ... 10,000 ... 54 ... 441, ... 2,45/00 ... 2,05/00

(2) 2021年12月31日，应收账款

Items	Closing balance	December 31, 2021
12月31日	4,012,224.41	12,111.2
2021年12月31日	4,012,224.41	12,111.2

() 14

()

Remaining years	Closing balance	December 31, 2021
1		41,111.2
		41,111.2

XV. Notes to items of parent company financial statements

(I) Notes to items of parent company balance sheet

1. Accounts receivable

(1)

1)

Categories	Opening balance				Carrying amount
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	
12月31日	4,020,400.00	0.0	4,020,400.00	100.00	
2021年12月31日	4,541,250.00	100.0	4,211,000.00	92.7	4,500,100.00
2021年12月31日	4,551,200.00	100.0	4,112,000.00	90.3	4,500,100.00

()

Categories	Opening balance				Carrying amount
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	
12月31日	1,115,020.40	100.0	1,115,020.40	100.00	
2021年12月31日	1,554,400.00	100.0	1,024,000.00	65.9	1,500,000.00
2021年12月31日	1,554,400.00	100.0	1,444,500.00	93.0	1,500,000.00

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Items	Opening balance	Increase			Decrease			Closing balance
		Accrual	Recovery	Others	Reversal	Write-off	Others	
	4,115.02 . 4					4,210 . 4		402,047 . 00
	1,024,012	- , , , 21 . 4						4,210 , 1 0 . 5
	14,445.5	- , , , 21 . 4				4,210 . 4		4,112 . 5

(4)

1) $\frac{11,514,500}{12,410,400} \times 100 = 92.7\%$

(2) 2019年12月31日应收账款坏账准备计提比例

() 2019年12月31日

1) 2019年12月31日

2019年12月31日

Categories	Closing balance				
	Book balance		Provision for bad debts		
	Amount	% to total	Amount	Provision proportion (%)	Carrying amount
2019年12月31日					
2019年12月31日					
2019年12月31日					
2019年12月31日					
2019年12月31日	5,12,45,114.4	100.00	1,01,542.5	0.02	5,11,41,571.9

Debtors	Nature of receivables	Book balance	Ages	Proportion to the total balance of other receivables	Provision for bad debts
				(%)	
Trade receivables		1,012,000.00	1-30	1/2	
Trade receivables		2,014,041.20	1-30	4/2	
Trade receivables			212,211.20	1-2	
Trade receivables			5,214.40	1-30	
Trade receivables		211,000.00	1-30		
Trade receivables		4,112,000.00	1-30	5/5	

3. Long-term equity investments

(1) 2014.12.31

Items	Closing balance			Opening balance		
	Book balance	Provision for impairment	Carrying amount	Book balance	Provision for impairment	Carrying amount
Investments in equity instruments	20,421,444.00		20,421,444.00	1,012,211.20	51,120.00	1,012,211.20
Investments in equity instruments	2,550,014.00		2,550,014.00	5,404,411.00		5,404,411.00
Investments in equity instruments	2,524,470.00		2,524,470.00	1,102,175.00	51,120.00	1,102,175.00

(2) 2014.12.31

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
Investments in equity instruments	1,120.00			1,120.00		
Investments in equity instruments & investments in equity instruments	100,551.00			100,551.00		
Investments in equity instruments	45,040,200.00			45,040,200.00		
Investments in equity instruments	4,044,772.00			4,044,772.00		
Investments in equity instruments	5,025.00			5,025.00		
Investments in equity instruments	2,157,000.00			2,157,000.00		
Investments in equity instruments	2,470,000,000.00			2,470,000,000.00		
Investments in equity instruments	1,511.51	4,101,200.00		1,044,112,241.51		
Investments in equity instruments	1,000,000.00	1,000,000.00		1,000,000.00		
Investments in equity instruments	1,250,000,000.00			1,250,000,000.00		
Investments in equity instruments	0,000,000.00	1,240,240.00		1,40,240.00		
Investments in equity instruments	2,500,000.00	2,500,000.00		5,000,000.00		
Investments in equity instruments	1,140,000.00	1,100,000.00		2,500,000.00		
Investments in equity instruments	1,100,000.00			1,100,000.00		
Investments in equity instruments	5,000,000.00			5,000,000.00		
Investments in equity instruments & investments in equity instruments	100,000,000.00	1,400,000,000.00		1,500,000,000.00		
Investments in equity instruments	1,040,000.00			1,040,000.00		
Investments in equity instruments	1,040,000.00			1,040,000.00		

Investees	Opening balance	Increase	Decrease	Closing balance	Provision for impairment made in the current period	Closing balance of provision for impairment
.....	25,500,000.00				25,500,000.00	
..... &	1,512,000,000.00				1,512,000,000.00	
.....	50,000,000.00	11,000,000.00		11,000,000.00		
.....		25,000,000.00		25,000,000.00		
.....		5,100,000.00		5,100,000.00		
.....		4,500,000.00		4,500,000.00		
.....		1,000,000.00	1,000,000.00			
.....		15,000,000.00		15,000,000.00		
.....	1,010,000,000.00	44,500,000.00	1,000,000.00	20,421,444.00		

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Investees	Opening balance	Increase/Decrease			Investment income recognized under equity method	Adjustment in other comprehensive income
		Investments increased	Investments decreased			
.....	5,404.1				-4,127.44	
.....		10,475.50			-1,221.5	
.....		0,000,000.00			-2,041.5	
.....		24,500,000.00	2,421.1		-1,151.1	
.....		120,000,000.00			11,051.21	
.....		1,170,000,000.00			-1,404.2	
.....		1,000,000.00				
.....					-1,444.44	
.....	5,404.1	2,057,550.00	2,421.1		-5,144.124.1	

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Investees	Changes in other equity	Increase/Decrease			Closing balance	Closing balance of provision for impairment
		Cash dividend/Profit declared for distribution	Provision for impairment	Others		
.....					5,411,011.5	
.....					0,545.4	
.....					5,05.42	
.....	5,475				1,001,111.5	
.....					1,127,505.27	
.....					1,000,000.00	
.....					-1,444.44	
.....	5,475				2,55,011.4	

(II) Notes to items of the parent company income statement

1. Operating revenue/Operating cost

(1) Operating revenue

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Operating revenue	4,115,224.45	1,404,440.00	2,145,074.71	1,405,111.11
Operating cost	1,404,440.00	502,414.22	502,414.22	414,221.11
Operating profit	2,710,784.45	902,025.80	1,642,660.49	990,700.00

Note: Operating revenue includes revenue from the sale of goods, services, and other operating activities.

(2) Operating cost

1) Operating cost

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Operating revenue	4,115,224.45	1,404,440.00	2,145,074.71	1,405,111.11
Operating cost	1,404,440.00	502,414.22	502,414.22	414,221.11
Operating profit	2,710,784.45	902,025.80	1,642,660.49	990,700.00

2) Operating cost

Items	Current period cumulative		Preceding period comparative	
	Revenue	Cost	Revenue	Cost
Operating revenue	4,115,224.45	1,404,440.00	2,145,074.71	1,405,111.11
Operating cost	1,404,440.00	502,414.22	502,414.22	414,221.11
Operating profit	2,710,784.45	902,025.80	1,642,660.49	990,700.00

3) Operating cost

Items	Current period cumulative	Preceding period comparative
	Operating revenue	4,115,224.45	2,145,074.71
Operating cost	4,115,224.45	2,145,074.71

() Operating revenue includes revenue from the sale of goods, services, and other operating activities. ()

Items	Amount	Remarks
.....	-2,022,520.2	
.....	-11,120,502.2	
2.5	-1,005,245.2	
.....	1,122,115	
.....	-2,041,125	
.....	-0,411,150	

(II) ROE and EPS

1. Details

Profit of the reporting period	Weighted average ROE (%)	EPS (yuan/share)	
		Basic EPS	Diluted EPS
.....	1.15	2.47	2.47
.....	1.45	2.52	2.52

2. Calculation process of weighted average ROE

Items	Symbols	Current period cumulative
.....		,0,10,1,2
.....		-0,411,150
.....		,10,1,54.1
.....		1,1,50,24.55

Items	Symbols	Current period cumulative
.....	1	1,1/0,44 . 2
.....	1 1	
.....	2	2,5/ ,420.00
.....	1 2	
.....	1	2,2/ , 14. 0
.....	1 1	
.....	2	5, 4 5.00
.....	2	
.....		41,4 5.00
.....	1	1,04/ ,0 5 , 00. 5
.....	J1	
.....	2	14 , 0 , 0 .0/
.....	J2	

Items	Symbols	Current period cumulative
1. 1. 2021		1. 1. 2021
2. 1. 2021		2. 1. 2021
3. 1. 2021		3. 1. 2021
4. 1. 2021		4. 1. 2021
5. 1. 2021		5. 1. 2021
6. 1. 2021		6. 1. 2021
7. 1. 2021		7. 1. 2021
8. 1. 2021		8. 1. 2021
9. 1. 2021		9. 1. 2021
10. 1. 2021		10. 1. 2021
11. 1. 2021		11. 1. 2021
12. 1. 2021		12. 1. 2021
13. 1. 2021		13. 1. 2021
14. 1. 2021		14. 1. 2021
15. 1. 2021		15. 1. 2021
16. 1. 2021		16. 1. 2021
17. 1. 2021		17. 1. 2021
18. 1. 2021		18. 1. 2021
19. 1. 2021		19. 1. 2021
20. 1. 2021		20. 1. 2021
21. 1. 2021		21. 1. 2021
22. 1. 2021		22. 1. 2021
23. 1. 2021		23. 1. 2021
24. 1. 2021		24. 1. 2021
25. 1. 2021		25. 1. 2021
26. 1. 2021		26. 1. 2021
27. 1. 2021		27. 1. 2021
28. 1. 2021		28. 1. 2021
29. 1. 2021		29. 1. 2021
30. 1. 2021		30. 1. 2021
31. 1. 2021		31. 1. 2021
32. 1. 2021		32. 1. 2021
33. 1. 2021		33. 1. 2021
34. 1. 2021		34. 1. 2021
35. 1. 2021		35. 1. 2021
36. 1. 2021		36. 1. 2021
37. 1. 2021		37. 1. 2021
38. 1. 2021		38. 1. 2021
39. 1. 2021		39. 1. 2021
40. 1. 2021		40. 1. 2021
41. 1. 2021		41. 1. 2021
42. 1. 2021		42. 1. 2021
43. 1. 2021		43. 1. 2021
44. 1. 2021		44. 1. 2021
45. 1. 2021		45. 1. 2021
46. 1. 2021		46. 1. 2021
47. 1. 2021		47. 1. 2021
48. 1. 2021		48. 1. 2021
49. 1. 2021		49. 1. 2021
50. 1. 2021		50. 1. 2021
51. 1. 2021		51. 1. 2021
52. 1. 2021		52. 1. 2021
53. 1. 2021		53. 1. 2021
54. 1. 2021		54. 1. 2021
55. 1. 2021		55. 1. 2021
56. 1. 2021		56. 1. 2021
57. 1. 2021		57. 1. 2021
58. 1. 2021		58. 1. 2021
59. 1. 2021		59. 1. 2021
60. 1. 2021		60. 1. 2021
61. 1. 2021		61. 1. 2021
62. 1. 2021		62. 1. 2021
63. 1. 2021		63. 1. 2021
64. 1. 2021		64. 1. 2021
65. 1. 2021		65. 1. 2021
66. 1. 2021		66. 1. 2021
67. 1. 2021		67. 1. 2021
68. 1. 2021		68. 1. 2021
69. 1. 2021		69. 1. 2021
70. 1. 2021		70. 1. 2021
71. 1. 2021		71. 1. 2021
72. 1. 2021		72. 1. 2021
73. 1. 2021		73. 1. 2021
74. 1. 2021		74. 1. 2021
75. 1. 2021		75. 1. 2021
76. 1. 2021		76. 1. 2021
77. 1. 2021		77. 1. 2021
78. 1. 2021		78. 1. 2021
79. 1. 2021		79. 1. 2021
80. 1. 2021		80. 1. 2021
81. 1. 2021		81. 1. 2021
82. 1. 2021		82. 1. 2021
83. 1. 2021		83. 1. 2021
84. 1. 2021		84. 1. 2021
85. 1. 2021		85. 1. 2021
86. 1. 2021		86. 1. 2021
87. 1. 2021		87. 1. 2021
88. 1. 2021		88. 1. 2021
89. 1. 2021		89. 1. 2021
90. 1. 2021		90. 1. 2021
91. 1. 2021		91. 1. 2021
92. 1. 2021		92. 1. 2021
93. 1. 2021		93. 1. 2021
94. 1. 2021		94. 1. 2021
95. 1. 2021		95. 1. 2021
96. 1. 2021		96. 1. 2021
97. 1. 2021		97. 1. 2021
98. 1. 2021		98. 1. 2021
99. 1. 2021		99. 1. 2021
100. 1. 2021		100. 1. 2021

(2) $\frac{2}{5}$

Items	Symbols	Current period cumulative
.....	.	, 0 ,// 0, - // 2
.....	~ -	, 0 ,// 0, - // 2
.....	~ -	- 0,4/ ,1/ 5
.....	~ -	, / 0, ... / 54.1
.....	|	1, 5 / , 2 / 2, 1 4.2 5
.....	.	0 ,4 5
.....	~ L+	1, 5 / , / 5, 2. 5
.....	~ -/	2.4/
.....	~ -/	2. 52

Note: () 5 55' / . 25 2 1,2 5, 22. / 2/ 5 2/ 5 2/ 5 2, 202